



Office of Financial Aid Services

183 Strand Union
P.O. Box 174160
Bozeman, MT 59717-4160
www.montana.edu/wwwfa

Tel (406) 994-2845
Fax (406) 994-6962

Aid Year: 2011-12
Fall, Spring, Summer 2012

Dear Graduate,

You have recently accepted the Federal Direct Graduate PLUS Loan, a low-interest loan (7.9%) for graduate students to help cover education expenses.

Your credit history will be reviewed to determine eligibility for the Graduate PLUS Loan.

To apply for the Graduate PLUS Loan, please complete the following steps:

1. Please log onto <http://www.studentloans.gov> using your FAFSA PIN number and Social Security Number to complete the **Graduate PLUS Application Process**. Be aware that loan amounts are a yearly amount and will be split equally between the fall and spring semesters unless otherwise requested. Disbursements will be applied to your university account, and any funds that are in excess of the balance due will be refunded to you.
2. **Sign a Master Promissory Note (MPN)**. You will automatically be directed to complete this step after applying if you have **not** completed the MPN. Please remember that it is important that a Master Promissory Note (MPN) be on file with the Department of Education in order for the process to be completed. If you need assistance completing the MPN, call the Direct Loan Origination Center at 1-800-557-7394.

For additional information about the Department of Education's Federal Direct Graduate PLUS Loan program please visit their Website: <http://www.studentloans.gov>, or visit the Financial Aid Website at <http://www.montana.edu/wwwfa>.

If you feel you received this information in error or are no longer interested in applying for a Graduate PLUS Loan, please notify our office.

Sincerely,
The Loan Department

Federal Direct Graduate PLUS Loans Frequently Asked Questions

How will I be notified of approval or denial of the Graduate PLUS Loan?

Once you have completed the Graduate PLUS Loan Application Process, you will automatically be notified if you have been approved or denied.

What if additional financial aid is received and/or I want to reduce or cancel my Graduate PLUS Loan?

If you receive additional financial aid and you wish to reduce or cancel your Federal Direct Graduate PLUS Loan, it is important that you notify Financial Aid Services in writing as soon as possible. You may cancel all, or a portion, of your Loan after funds have been credited to your account by notifying us in writing within 14 days after the date of your loan disbursement notice. Canceling your Federal Direct Graduate PLUS Loan will not make you eligible for additional Unsubsidized Loan amounts. If the additional financial aid received results in aid that is in excess of your cost of attendance, our office will automatically reduce the appropriate loan fund. These loan funds will be returned to the U.S. Department of Education. The amount returned will appear as a charge on the student's monthly account statement.

What if I want to apply for additional Graduate PLUS Loan funds?

You may apply for additional Graduate PLUS Loan funds by submitting a request in writing to the Financial Aid Office. The total amount of the Graduate PLUS Loan may not exceed the cost of attendance minus all other financial aid. You must indicate in your letter the amount you wish to borrow and that it is an increase to the loan you already have in place. Please note that your credit history may be reviewed again to determine your eligibility.