ASMSU 2018-B-01

Sponsor: Karl Swenson
Co-Sponsors: Taylor Blossom
Sunirp Rehal
Warren Krone
Noah Leckie

Yes 17 No 0 Senators Present 18
First Reading 1-18-18
Second Reading 1-25-18

Vote Necessary: A majority

Sections: 4-5, 4-8, 4-17

Effective Date 2/20/18

Intent: To make the voting membership of Finance Board entirely students and to make general updates to Article IV.

Section 4-5 Finance Board

A. Composition
1. The membership of the Finance Board shall consist of:
   (i) Three Senators, appointed by the Senate;
   (ii) Three at-large students, appointed by the Senate;
   (iii) The Vice President for Student Success or designee, who shall serve as a non-voting, ex-officio member;
   (iv) The Vice President for Finance and Administration or designee, who shall serve as a non-voting, ex-officio member; and,
   (v) The Business Manager, who shall serve as a non-voting, ex-officio member; and,
   (vi) The Operations Manager, who shall serve as a non-voting, ex-officio member;
   (vii) The Senate Speaker Pro Tempore, who shall chair and convene meetings of the Finance Board, as a non-voting member, serve as the chair and will vote only to break ties.

B. Duties
1. The Finance Board shall:
   (i) Review and make recommendations regarding all budget requests to the Senate;
   (ii) Review and make recommendations regarding the annual budget to the Senate; and
   (iii) Recommend legislation regarding fiscal policy.

C. Executive Power
1. Supplemental requests under $500 will go to the Administrative Council to make a recommendation to Senate if Finance Board is not already meeting.

Section 4-8 PACE Board

A. Composition
1. The PACE Board shall consist of
   (i) Three ex-officio Senate liaisons
   (ii) Directors of Productions, Public Relations, Spirit, and Campus Entertainment
(iii) The Vice President, who shall serve as the chair and a voting member of the Board.

B. Duties

1. The PACE Board shall
   (i) Plan, facilitate, and evaluate student activities and events
   (ii) Lead events as budgeted by the Senate
   (iii) Meet at least once a month regarding events and budgets
   (iv) Report to Senate via liaisons at least once a month regarding events and budgets
   (v) Evaluate and reallocate, as needed, changes and variations in account codes up to $3,000. Such reallocations shall require an affirmative vote from both a majority of the ex-officio Senate liaisons and a majority of the other five voting members of the board. Changes and variations exceeding $3,000 shall be brought before Senate.

Section 4-17 Budget Oversight Committee

A. Composition

1. The voting membership of the Budget Oversight Committee shall consist of three senators, appointed by Senate. The Business Manager and Operations Manager shall serve as non-voting, ex-officio members. The Senate Speaker shall serve as the chair and vote only to break ties.

B. Duties

The Budget Oversight Committee shall:

1. Review student program and classified program expenditures monthly and ensure budget alignment;
2. Recommend action to the Senate via resolution in response to deviation of the fiscal budget as allocated by the Senate; and
3. Have the ability to order a meeting with the director of the program in question. The President and Business Manager shall have the right to be present at the meeting; and
4. Recommend any legislation and proceedings deemed necessary to rectify the situation.