

Steering Committee Proposal for MSU Budget Council

The mission of the Budget Council is to create, communicate and implement logical and easily understood fiscal processes that lead to fair budgetary guidance on resource allocation that directly support University strategic goals and priorities.

Crucial to this mission is an understanding of the university's strategic plan, which is currently being developed. Because Budget Council recommendations will depend on the strategic plan, the next six months is a period to develop the governance rules and decision making processes for the Budget Council. To facilitate this process, the temporary task force appointed by the president (Stock, Roloff, Moshavi, Rossmann, Lansverk) proposes that a Steering Committee composed of the temporary task force (and others?) work as the agenda setting arm of the Budget Council until July 2011.

During this period, the Steering Committee will:

1. Set the agenda for Budget council meetings, based primarily on the "Standard Budget Issues of a Biennial Cycle," calendar.
2. Obtain and distribute background information on budgetary issues that come before the Budget Council (e.g., informational items, budget scenarios).
3. Propose guiding principles for budget allocation recommendations, depending on university strategic plan.
4. Propose rules of process and logistics for Budget Council decision making (i.e., materials in advance, mechanisms to solicit input and communicate decisions).

In July 2011, the need for the Steering Committee and/or its role will be revisited by the Budget Council.