I. Call to Order

The meeting was called to order by Vice President and Chair, Terry Leist.

II. Approval of Minutes

The minutes from the October meeting were approved.

III. Information/Announcements/Updates

Provost Potvin reported that the President approved a $2 million investment in Academic Affairs. With this investment, 14 faculty lines have been funded. Some of the searches have already begun. Other commitments have been made to fund salary differentials in the Dean’s positions. The remaining $700K will be allocated in the spring of 2013.

Jeanne Wilkinson asked for an update on the revisions on the Budget Council mission and vision. The Chair suggested that this discussion be scheduled for a later meeting to allow the Council adequate time to discuss the Strategic Investment Proposal process.

IV. Current Business

Strategic Investment Proposal Process:

104 proposals will be moved forward for consideration. The Budget Office completed the assignment of the proposals and distributed them with instructions to Budget Council members. After a review and discussion of the assignments, some reassignments were made to address conflicts of interest. The schedule for processing the Strategic Investment Proposals is as follows:

- The executives have until December 20th to rank their proposals.
- Budget Council members will have until January 8th at midnight for reviewing and scoring proposals assigned to each of them.
- The University Budget Office will process and compile the ranking of the proposals by the 10th of January.
- January 17th or 18th – The Budget Council will hold their regular meeting for the preliminary ranking of the proposals and the discussion/determination of which proposals will be scheduled for public hearings. Notices to those selected will be distributed by January 18th.
- Presentations will be scheduled between January 21-31. The Budget Office will coordinate and communicate these schedules.
- After the public hearings are completed, the Budget Council will reconvene to discuss and make recommendations to President Cruzado by February 15.