

Budget Council Minutes
Thursday, April 25, 2013
3:30 - 4:30 p.m.
President's Conference Room

Terry Leist
Chris Fastnow
Don Mathre
Doralyn Rossmann
Jeanne Wilkinson

Kiah Abbey
Jeff Jacobsen
Martha Potvin
Joel Schumacher
Dewitt Latimer

Anne Camper
Sue Leigland
Jim Rimpau
Wendy Stock
David Court

I. Call to Order

The meeting was called to order by Vice President and Chair, Terry Leist.

II. Approval of Minutes

The minutes from the February meeting were approved.

III. Information/Announcements/Updates

- Legislative Update

The University fared well in the legislative session although not all requests were funded.

HB13 (pay plan): Governor proposed 5% salary increases plus 10% increases for health care. The legislature reduced the Governor's request for salaries so the 5% will not be likely.

TRS (retirement system) costs increased by 1% for state funded positions. Other sources of funding will absorb the cost of their non-state funded positions.

Because the renovation of Romney Hall wasn't funded as a part of the Long Range Building Project program, other projects on our LRBP list may be further delayed.

- FY14 Budget Process

There was considerable discussion of the macro worksheets, as presented by Kathy Attebury. The projections are that we will experience a possible increase in enrollment again this year.

For Fall 2012, Billings and Great Falls have realized decreases in their enrollment. Four-campus funding models are being designed to be used when determining campus allocations. The enrollment numbers are expected to be used in the formula and plans are underway to design the process to be more strategic.

Will there be funds for Strategic Investment Proposals in future years? At this point, we expect that the remaining items from the proposals submitted the past two years will be used if funds become available for investment.

- Performance Based Funding

This new funding model is expected to be implemented for next year. At the May Board of Regents meeting, a recommendation will be made to the Board for approval of the new model. \$7.5M (5% of total state appropriation) will be allocated based on this performance funding model. The allocation methodology will initially be based on FY13 results for undergraduate completions (graduates) and retention rates.

IV. Current Business

Strategic Investment Proposals – there have been no decisions made yet on funding of the proposals from this year’s process. It is anticipated that decisions will be made after conclusion of the legislative session.

The meeting was adjourned.