MSU - Bozeman First Time Candidates CPA Exam Pass Results

Year	Pass Rate	National Ranking <sup>1</sup>	Number of MSU Students Sitting for Exam <sup>3</sup>
1983	60.8%	1	46
1984	63.8%	2	47
1985	64.0%	3	50
1986	55.5%	8	63
1987	44.9%	8	69
1988	50.8%	7	63
1989	65.0%	3	60
1990	60.0%	4	55
1991	67.4%	1	46
1992	58.8%	4	51
1993	40.4%	Not in top 10	52
1994	41.8%	9	55
1995	51.2%	1	41
$1996^{2}$	69.0%	1	42
1999	41.7%	Not in top 10	45
2000	75.0%	3	32
2001	64.0%	3	25
2002	78.1%	1	32
2003	60.9%	6	23

Ranking for first-time candidates per National Association of State Boards of Accountancy (NASBA) "CPA Candidate Performance." Candidates self-report their demographic information, so in some cases the pass rate calculated by NASBA differs slightly from our internally calculated pass rate (e.g., some candidates might inadvertently classify themselves as "undergraduate" although they are graduate students). NASBA's rankings are per NASBA's calculated pass rates.

Rankings for 1997 and 1998 are not available; numerous foreign candidates who had never attended MSU-Bozeman were inadvertently classified in the NASBA rankings as our students; the error was corrected for 1999

<sup>&</sup>lt;sup>3</sup> Our Masters in Professional Accountancy program started Fall semester 1995, so the earlier results are those of undergraduate students, while later results are of graduate students.