



Credit \$marts: Helping You Become Credit \$avvy

Taking Credit Cards by the Horns

Name: _____ Date: _____

Directions: Match the following terms from the right hand column to the correct definitions.

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|---|-----------------------------|
| 1. _____ When a financial institution lends money and trusts that he or she will pay it back. | A. Annual Percentage Rate |
| 2. _____ A fee paid for borrowing money. | B. Due Date |
| 3. _____ The maximum amount of money that can be charged to a credit card. | C. Credit |
| 4. _____ The interest rate charged to the cardholder on the amount borrowed. | D. Annual Fee |
| 5. _____ The charges assessed to the account on the amount borrowed. | E. Minimum Payment |
| 6. _____ A fee charged once per year for credit card ownership. | F. Late Payment Fee |
| 7. _____ The minimum amount of a credit card bill that must be paid. | G. Interest |
| 8. _____ The date payment is due. | H. Finance Charge |
| 9. _____ A fee charged when a cardholder does not make the minimum monthly payment by the due date. | I. Credit Line/Credit Limit |



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