



Grab & Go Mini Programs

Designed for 15 - 20 Minute Presentations

Long-Term Care Partnership Insurance in Montana

Date of Program: _____ Group Name: _____ Number of participants: _____

“Attention” Getters

- **70%** of persons **age 65** or older are expected to need some type of long-term care during their lifetime
- **Average cost** of nursing home care in Montana; **\$5,955 per month**; \$71,460 per year
- **Average stay** in nursing home is **2 ½ years** in Montana
- One in five stay 5 years in a nursing home

Talking Points

- Montanans who purchase a long-term care partnership insurance policy are protected from the requirement that they have to “use up” almost all their financial resources to qualify for Medicaid.
- When a Montanan who has purchased a qualified long-term care partnership insurance policy needs care, benefits will help cover the costs of care up to the maximum lifetime limit (often called pool) of the policy. **Example:** Betty Lou is a widow who purchased a long-term care partnership insurance when she was age 45 with a maximum benefit pool of \$100,000. Betty Lou’s assets include \$50,000 in certificates of deposit (CDs) she wants to leave to her two grandchildren and \$2,000 in her checking account.
 - When Betty Lou needed long-term care, first in her home and later in a nursing home, the benefits of the partnership policy covered her expenses until the maximum lifetime pool of \$100,000 was reached.
 - As a part of the Medicaid application process, Betty Lou’s daughter provided documentation from the insurance company of Betty Lou’s use of a maximum lifetime benefit pool of \$100,000 from a qualified long-term care partnership insurance policy.
 - The Office of Public Assistance (OPA) excluded the benefit of \$100,000 paid to Betty Lou from the “countable resource” calculation for her Medicaid eligibility.
 - Betty Lou was able to keep the CDs (\$50,000) to leave to her grandchildren and the \$2,000 in her checking account because she had purchased and used the \$100,000 benefit of her qualified long-term care partnership insurance policy.

Handouts for Participants

- [Long-Term Care Partnership Insurance in Montana](#) (MT201202HR) (order from Extension Publications at orderpubs@montana.edu or call 406-994-3273.)

Evaluation Quickie

- How many of you plan to explore a Long-Term Care Partnership Policy?
 - Number _____ Percent _____
- How many of you plan to share the MontGuide with others?
 - Number _____ Percent _____