

Savings Squirms



You have earned \$125 over the summer from mowing lawns. You would like to buy a new bike. But your mom feels summer is almost over and you wouldn't get much use out of a bike and wants you to save your money for college.

How would you handle this situation?

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You have set a goal of saving for a school trip next year to Washington D.C. But your parents think the money could be better spent for college.

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You have received \$1,000 in cash as a graduation gift. You have decided to go shopping with the money and buy new furniture for your dorm at college. However, your parents feel you should invest your money.

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