

Track'n Your Savings Goals



Marsha A. Goetting
Montana State University Extension
Family Economics Specialist

Corinne Cramer
Former Lake County Family & Consumer
Science Agent

Revised October 2008

Thank You Reviewers

Extension

- Marilyn Bischoff, ID
- Terry Egan, MO
- Liz Gorham, SD
- Nancy Granovsky, TX
- Celia Hayhoe, VA
- Debby Johnson, WY
- Chris Koehler, WA
- Barb O'Neill, NJ

- Deb Pankow, ND
- Nancy Porter, SC
- Susan Taylor, IL
- Ron Wall, HA

Montana Credit Union Network

- Karen Dunn
- Jeanne Saarinen

Thank You for Funding

- Montana Credit Unions for Community Development
- First Interstate BancSystem Foundation



Front Cover

TRACK'N

Your Savings Goals



Use your savings register as a tool for setting, tracking and achieving your savings goals



Back Cover

Track'n your Savings Goals

Beginning date: from _____ to _____

Made available through gifts from

- First Interstate BancSystem Foundation
- Montana Credit Unions for Community Development



Additional copies of this item are available from Montana State University Extension Publications. Please call (406) 994-3273 for current prices and ordering information. Issued Aug. 2003 • 230-3500-803 MG

What are you saving for?

Savings Goals

Fix-It	Get-Away	Vehicle	College	Gifts	Retirement
Car Repair	Vacation	Truck	Tuition	Birthday	Travel
Appliance	Summer	Automobile	Books	Baby	Living Expenses
Repairs	Winter	Motorcycle	Room/Board	Holidays	
Remodeling	Weekend	Snowmobile	Computer	Anniversaries	
		Bicycle	Supplies	Wedding	

Fig. 1. Savings goals

Decide on Amount Needed:

Figure 2

My Savings Goals					
Write Goals Here -->	Fix-It	Vacation	Car	College	Retire
<u>Date Needed</u>	2003	2004	2005	2021	
<u>\$ Needed</u>	\$ 1,000	\$ 1,000	\$ 2,000	\$???	\$???
<u>\$ Already Saved</u>	- 0.00	- 0.00	- 0.00	- 0.00	- 0.00
<u>\$ Still Needed</u>	= 1,000	= 1,000	= 2,000	= ???	= ???

Write the amount still needed for each goal on the top of the first register page

My Savings Goals:

Figure 2

My Savings Goals					
Write Goals Here -->					
<u>Date Needed</u>					
<u>\$ Needed</u>	\$	\$	\$	\$	\$
<u>\$ Already Saved</u>	-	-	-	-	-
<u>\$ Still Needed</u>	=	=	=	=	=

Write the amount still needed for each goal on the top of the first register page

2

Savings Register Example

Figure 3

Total \$ Needed	Fix-it	Vacation	Car	College	Retirement	Savings Balance
\$4,000						
<u>Description/Date</u>	\$ 1,000.00	\$ 1,000.00	\$ 2,000.00	\$ 0.00	\$ 0.00	\$ 0.00

Recording a Savings Deposit

Figure 4

Total \$ Needed	Fix-it	Vacation	Car	College	Retirement	Savings Balance
\$3,900						
<u>Description/Date</u>	\$ 1,000.00	\$ 900.00	\$ 2,000.00	\$ 0.00	\$ 0.00	\$ 0.00
Auto Dep 1/11	+50.00					+50.00
Balance	50.00					50.00
Paycheck 1/29	+75.00					+75.00
Balance	125.00					125.00

Recording a Deposit -- Split Among Goals

Figure 5

Total \$ Needed	Fix-it	Vacation	Car	College	Retirement	Savings Balance
\$3,900						
<u>Description/Date</u>	\$ 1,000.00	\$ 900.00	\$ 2,000.00	\$ 0.00	\$ 0.00	\$ 0.00
Auto Dep 1/11	+50.00					+50.00
Balance	50.00					50.00
Paycheck 1/29	+75.00	+55.00	+20.00			+150.00
Balance	125.00	55.00	20.00			200.00

Recording a Savings Withdrawal

Figure 6

Total \$ Needed	Fix-it	Vacation	Car	College	Retirement	Savings Balance
\$3,900						
<u>Description/Date</u>	\$ 1,000.00	\$ 900.00	\$ 2,000.00	\$ 0.00	\$ 0.00	\$ 0.00
Auto Dep 1/11	+50.00					+50.00
Balance	50.00					50.00
Paycheck 1/29	+75.00	+55.00	+20.00			+150.00
Balance	125.00	55.00	20.00			200.00
Withdrawal 2/25	-80.00					-80.00
Balance	45.00					120.00

Savings Goals Register:

Page 3

Total \$ Needed	Fix-it	Vacation	Car	College	Retirement	Savings Balance
\$ 4,000						
① Description/Date	\$ 1,000 00	\$ 1,000 00	\$ 2,000 00	\$ 0 00	\$ 0 00	\$ 0 00
Auto Dep 1/11	→ +50 00	00 00	00 00			→ +50 00
② Balance	→ 50 00					→ 50 00
Paycheck 1/29	→ +75 00	→ +55 00	→ +20 00			→ +150 00
③ Balance	→ 125 00	→ 55 00	→ 20 00			→ 200 00
Withdrawal 2/25	→ -80 00					→ -80 00
④ Balance	→ 45 00					→ 120 00

Sample Savings Register:

5

Total \$ Needed						Savings Balance
Description/Date	\$	\$	\$	\$	\$	\$

Track'n Your Savings Goals



Marsha A. Goetting
 Montana State University Extension
 Family Economics Specialist

Corinne Cramer
 Former Lake County Family & Consumer
 Science Agent

Revised October 2008