

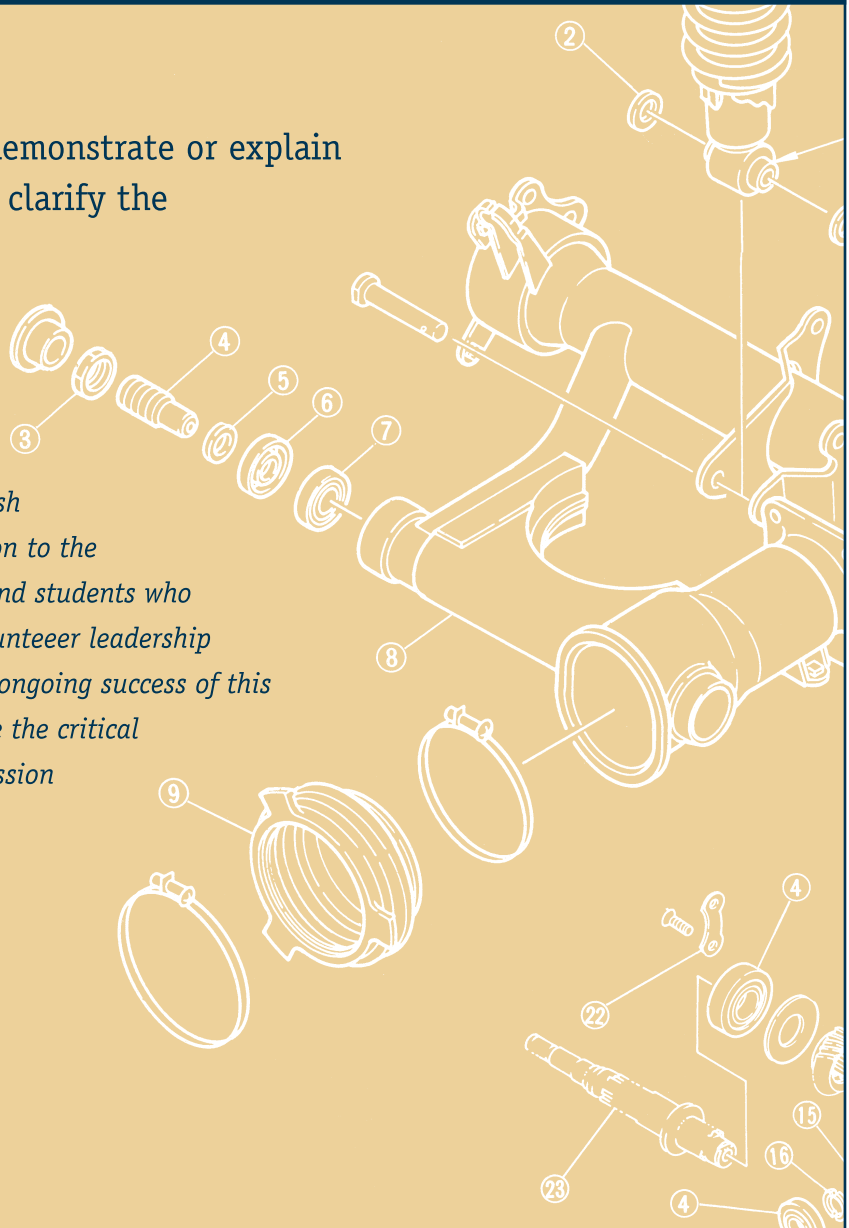
diagram

(dī'ə-grăm')

n. An outline designed to demonstrate or explain how something works or to clarify the relationship between the parts of a whole.

The staff and the Board of Directors of the MSU Foundation wish to extend their heartfelt appreciation to the alumni and friends, faculty, staff and students who provide their financial support, volunteer leadership and enthusiasm to help ensure the ongoing success of this organization as it works to enhance the critical resources needed to support the mission of Montana State University.

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The Foundation is the primary fund-raising organization serving MSU. In addition to responding to campus needs, the Foundation provides coordination and assistance to other related organizations including Museum of the Rockies, Bobcat Club, KUSM, MT Shakespeare in the Parks, and Alumni Association.



Charitable Gift Revenues

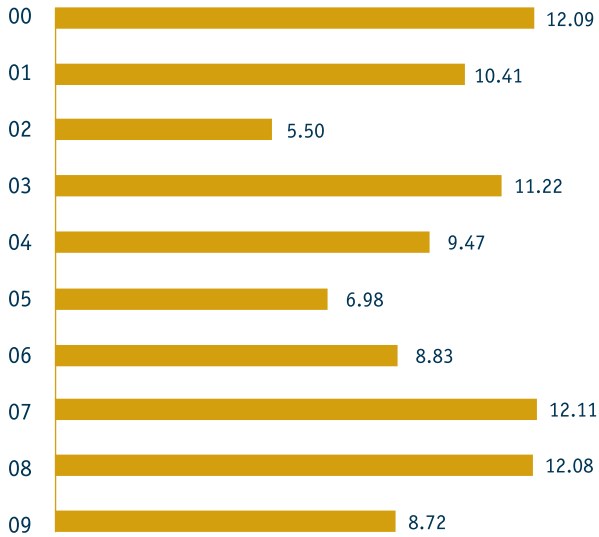
Unrestricted Gifts – Contributions that are gifted without any donor-imposed stipulations regarding use.

Restricted Gifts – Contributions that are gifted with donor-imposed stipulations that they be used for specific programs or purposes within the University.

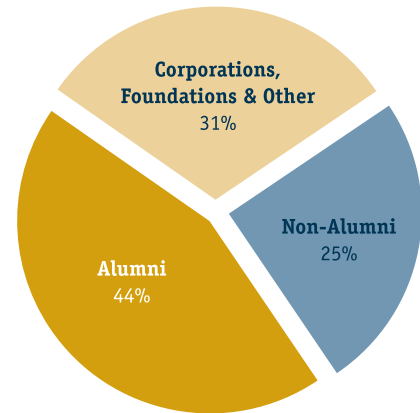
Endowment Gifts – Contributions that are gifted with donor-imposed stipulations that they be held permanently. The income, or a portion of it, may be used for general or specific purposes depending upon the gift agreement.

YEAR ENDED JUNE 30,	2009	2008	2007	2006	2005
Unrestricted Gifts	\$ 104,010	\$ 1,301,520	\$ 49,170	\$ 140,693	\$ 96,863
Restricted Gifts	4,982,615	4,908,649	9,143,928	4,125,971	4,160,385
Endowment Gifts	3,633,608	5,866,240	2,914,595	4,564,023	2,720,872
	\$8,720,233	\$12,076,409	\$12,107,693	\$8,830,687	\$6,978,120
Unrestricted Gifts	1%	11%	0%	1%	1%
Restricted Gifts	57%	41%	76%	47%	60%
Endowment Gifts	42%	49%	24%	52%	39%
	100.0%	100.0%	100.0%	100.0%	100.0%

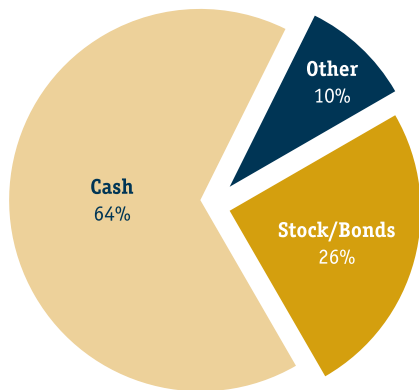
Total Donor Contributions Year Ending June 30 (in millions)



Sources of Charitable Gifts Year Ending June 30



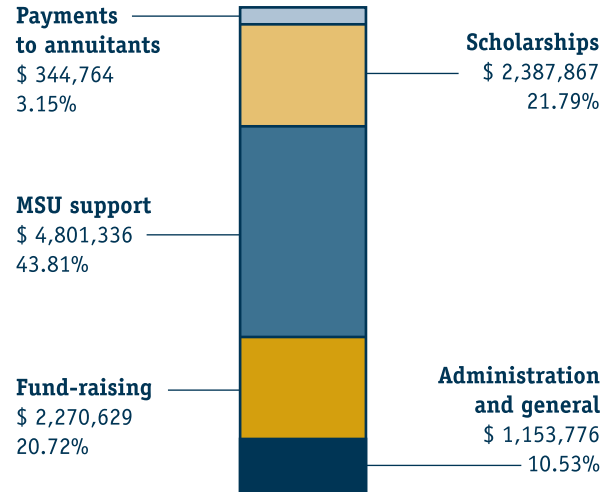
Charitable Gift Revenue Year Ending June 30



Montana State University Foundation, Inc. (the Foundation) was incorporated in the State of Montana on January 9, 1946. The Internal Revenue Service recognizes the Foundation as a tax-exempt organization under Section 501(c)(3) of the Internal Revenue Code.

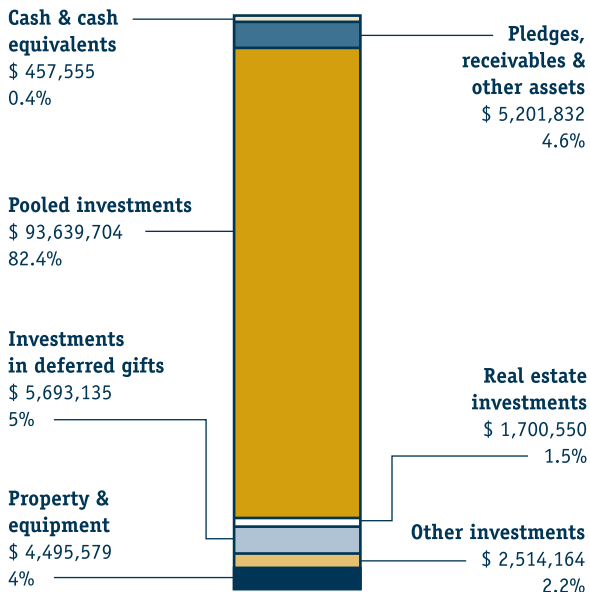
The Foundation manages over \$114 million in assets with accounting records in excess of 1,357 restricted accounts, including more than 880 endowments funds established by donors to provide support for the university in perpetuity.

Program Expenditures for Year Ending June 30, 2009 (Excluding ATI subsidiary)



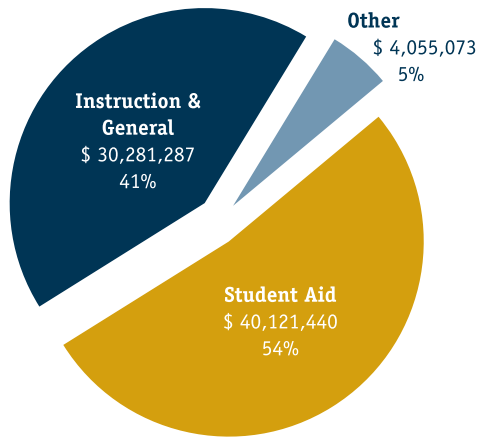
Assets Held on June 30, 2009

Total Assets \$113,702,519



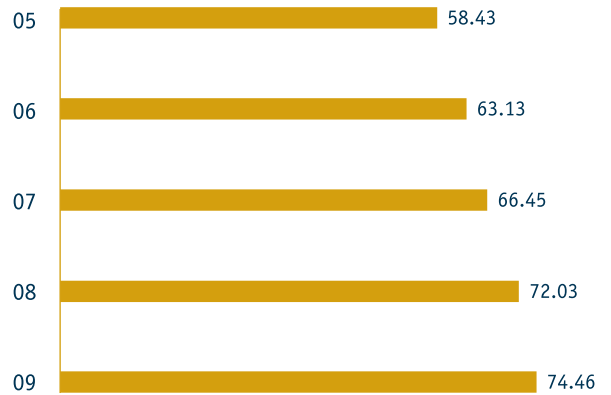
The Foundation supports the institutional goals and priorities of Montana State University by receiving, managing, investing, and disbursing philanthropic gifts for the purposes designated by donors.

Composition of Endowments
on June 30, 2009
Total Endowments \$74,457,800

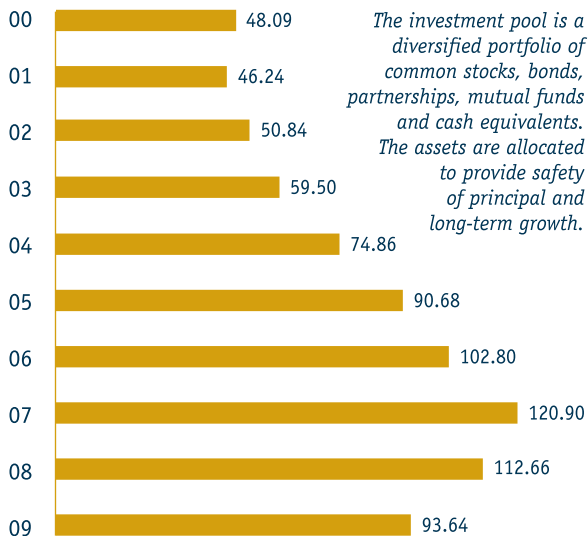


Endowment funds may be established for specific purposes such as student aid, professorships, or equipment. They may also be established for general or unrestricted support.

Growth in Endowments
Year Ending June 30 (in millions)

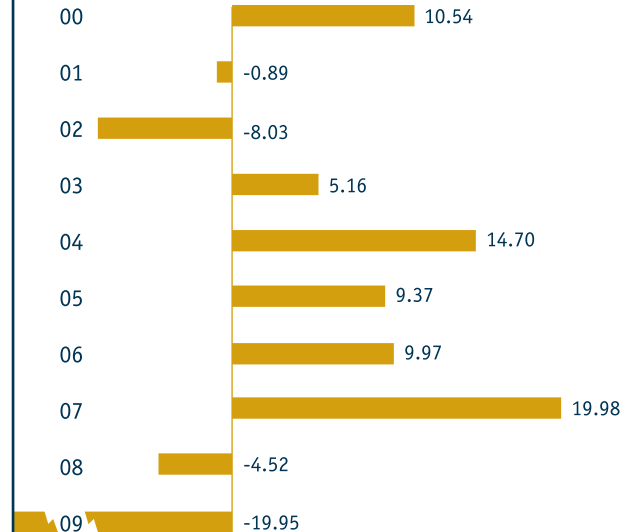


Managed Investment Pool
Year Ending June 30 (in millions)



The investment pool is a diversified portfolio of common stocks, bonds, partnerships, mutual funds and cash equivalents. The assets are allocated to provide safety of principal and long-term growth.

Total % Return on Investment Pool
Year Ending June 30



Montana State University Foundation, Inc. All Funds Including Advanced Technology, Inc.* – Balance Sheets

JUNE 30,	2009	2008	2007	2006	2005
ASSETS:					
Cash and equivalents	\$ 457,555	\$ 689,377	\$ 499,614	\$ 720,043	\$ 836,924
Receivables	5,098,613	6,321,495	5,317,709	1,656,390	3,009,440
Investments					
Investment pool	93,639,704	112,657,522	120,894,025	102,795,696	90,684,116
Other real estate	1,700,550	878,550	749,550	1,149,573	1,021,164
Other investments	8,207,299	11,431,905	8,893,442	7,865,728	7,591,143
	<u>103,547,553</u>	<u>124,967,977</u>	<u>130,537,017</u>	<u>111,810,997</u>	<u>99,296,423</u>
Property and equipment	4,495,579	4,467,179	4,056,956	3,733,631	3,677,752
Other assets	103,219	130,480	98,641	59,128	82,937
	<u>\$ 113,702,519</u>	<u>\$ 136,576,508</u>	<u>\$ 140,509,937</u>	<u>\$ 117,980,189</u>	<u>\$ 106,903,476</u>
LIABILITIES:					
Payables, accruals and deposits	\$ 764,158	\$ 950,860	\$ 548,070	\$ 617,821	\$ 537,332
Annuity obligations	3,639,430	3,370,945	1,037,637	1,058,937	1,088,065
Funds held on behalf of others	8,443,914	10,740,062	14,462,976	12,967,309	12,066,665
Notes payable	2,201,689	2,219,281	2,021,244	2,051,728	2,095,273
Bonds payable	-	105,000	205,000	295,000	380,000
	<u>15,049,191</u>	<u>17,386,148</u>	<u>18,274,927</u>	<u>16,990,795</u>	<u>16,167,335</u>
NET ASSETS:					
Unrestricted	(2,967,777)	5,434,381	4,818,972	3,188,724	2,714,446
Temporarily restricted	27,163,305	41,721,581	50,967,664	34,675,095	29,587,105
Permanently restricted	74,457,800	72,034,398	66,448,374	63,125,575	58,434,590
	<u>98,653,328</u>	<u>119,190,360</u>	<u>122,235,010</u>	<u>100,989,394</u>	<u>90,736,141</u>
	<u>\$ 113,702,519</u>	<u>\$ 136,576,508</u>	<u>\$ 140,509,937</u>	<u>\$ 117,980,189</u>	<u>\$ 106,903,476</u>

Statements of Revenues, Expenditures and Other Changes in Net Assets

YEAR ENDED JUNE 30,	2009	2008	2007	2006	2005
REVENUES:					
Contributions	\$ 8,720,233	\$ 12,076,409	\$ 12,107,693	\$ 8,830,687	\$ 6,978,120
Investment income	(19,316,948)	(3,291,677)	18,504,506	8,216,618	8,161,457
Rental income	734,264	810,297	805,457	715,329	688,462
Contract for services	553,137	371,555	-	-	-
Sales, services and other	392,376	127,685	70,213	116,030	290,226
	<u>8,916,938</u>	<u>10,094,269</u>	<u>31,487,869</u>	<u>17,878,664</u>	<u>16,118,265</u>
EXPENDITURES:					
MSU support	4,801,336	7,115,973	5,375,579	3,410,068	3,867,982
Scholarships	2,387,867	1,989,483	1,825,366	1,448,954	1,147,760
Fund raising and operations	3,424,405	2,969,244	2,109,995	1,950,823	1,790,469
Subsidiary operations - ATI	661,722	800,978	780,140	663,367	664,881
Payments to beneficiaries	344,764	263,241	151,173	152,199	130,828
	<u>11,620,094</u>	<u>13,138,919</u>	<u>10,242,253</u>	<u>7,625,411</u>	<u>7,601,920</u>
NET INCREASE (DECREASE) IN NET ASSETS	(20,537,032)	(3,044,650)	21,245,616	10,253,253	8,516,345
BEGINNING NET ASSETS	119,190,360	122,235,010	100,989,394	90,736,141	82,219,796
ENDING NET ASSETS	<u>\$ 98,653,328</u>	<u>\$ 119,190,360</u>	<u>\$ 122,235,010</u>	<u>\$ 100,989,394</u>	<u>\$ 90,736,141</u>

*Advanced Technology, Inc. is a wholly owned, for-profit subsidiary of the MSU Foundation. It owns and operates the Advanced Technology Park in support of Montana State University's programs by promoting technology research and its commercialization.