



## STATEMENT OF UNDERSTANDING FOR MEMBERS OF THE BOARD OF DIRECTORS

*As a member of the Board of Directors of the Montana State University Foundation, Inc., I am fully committed to the mission of the Montana State University Foundation. I understand that in accepting this position on the Foundation Board:*

1. I am responsible, with other board members, for friend-raising and fund-raising for MSU. I will take an active part in reviewing, approving, monitoring, and achieving our objectives.
2. I take a responsibility in knowing as much as I can about the MSU Foundation, its work and outreach, and its vision for the future.
3. I accept the mission of the MSU Foundation and understand that through my efforts, I contribute to its health and vitality.
4. I will give what is for me a meaningful financial donation, including a portion of which will annually support the operations of the MSU Foundation.
5. I will actively engage in fund-raising in whatever ways are best suited for me and most effectively serve the purposes of the MSU Foundation. This may include individual solicitation, involvement in special events, writing mail appeals, and the like. I am willing to make a good-faith agreement to do my best and to help raise as much money as I can.
6. I will be an enthusiastic supporter, a positive advocate for MSU and the MSU Foundation.
7. During my three-year term, I will attend board meetings, be available for phone consultation, and serve on committees if asked.
8. I will do all I can to support the staff, and encourage them to grow professionally and personally. I will be prepared to assist them whenever it is appropriate. I won't manage – but I will encourage and expect the best results possible, the highest quality work possible, and ever-increasing production. Working together with the staff, we can achieve high objectives.

9. I will bring the six A's to my Foundation Board tenure. I will:

<i>be an Ambassador</i>	<i>provide Access</i>
<i>be an Advisor</i>	<i>provide Affluence</i>
<i>be an Advocate</i>	<i>provide Assistance</i>

10. I will keep appropriate information confidential.

11. I understand that no quotas are being set, and no rigid standards of measurement and achievement are being established. Every board member makes a statement of faith to be a partner with every other board member to strive for the great success of our cause. We trust each other to carry out the above agreements to the best of our ability.

12. I will sign and abide by the MSU Foundation Conflict of Interest Policy.

13. If I am not able to meet my obligations as a board member, I understand that I may be asked to offer my resignation.

*In its turn, the Montana State University Foundation, Inc. is responsible to you in a number of ways. Here are some:*

1. You will regularly receive status reports and information about our work, service, and progress.
2. You can count on the staff to support your work in every way possible.
3. We shall do our best to make board meetings as substantive and productive as possible – with as little lost and meaningless time as possible.
4. We shall encourage you to take an increasingly larger role in leadership.
5. Although board members have no personal liability as long as any act as a director or any act of an officer is within the scope of the board's duties is performed in good faith and is not reckless, intentional or grossly negligent, the MSU Foundation does carry Directors & Officer Liability Insurance, coverage: \$1,000,000 annual aggregate.
6. The Foundation staff will strive to be an organization for which you are proud to serve.