MUS Retirement Plan Changes In Brief
at December 1, 2017

Please watch for and pay attention to e-mail, mailings and announcements

The following slides include:

• What’s happening?
• Why? When?
• Am I affected by the changes, and what do I do?
• Roles during the transition
• How will employees be informed?
• Questions?
MUS Retirement Plan Changes in Brief:

What is Happening?

• MUS and Meketa Investment Group, Inc. have assessed the best possible investments and services for the MUS retirement plans. Enhancements coming to the:
  • 401(a) – the MUS Retirement Plan MUSRP and
  • 403(b) – optional plans elected by employees

• Including:
  • Consolidation of the 403(b) investment providers to one service provider, TIAA, and
  • A new streamlined investment menu that will include options from a variety of well-known
    investment firms

Why?

• The changes:
  • Offer a more robust array of investment options so more of our employees’ retirement money
    keeps working for them
  • Lower costs
  • Capitalize on trends and changes in the retirement services industry
  • Simplify administrative functions and participant experience

When?

• Effective February 1, 2018 (beginning with retirement contributions in the February 2018 payroll)
MUS Retirement Plan Changes:

Am I affected by the changes?
- If you have a 401(a) or a 403(b) retirement plan the changes apply to you. **Not every employee is affected.**
- Employees’ retirement plan(s) appear on the paystub each month
- Please refer to the chart below
- To locate the paystub:
  - Log in to MyInfo
  - Select Employee Services
  - Select Pay Information, and then Pay Stub, and Pay Stub Year 2017 (display)
  - Select most recent pay date and scroll down to Benefits, Deductions and Taxes.

Descriptions in the chart below appear in the Deductions before Federal Tax section
MUS Retirement Plan Changes in Brief:

What do I do?

• If affected, you will be able to select from the new investment options during an open election period beginning in January. In early January, you will receive a Transition Guide with detailed information on the investment options and next steps.
• Please look for and pay attention to email, mailings, and announcements

Roles during the transition:

• TIAA will:
  • Provide and present information to employees consult on the details and
  • Answer individuals’ questions
• UHR is involved in the logistics of communicating and informing employees
MUS Retirement Plan Changes:

How will employees be informed?

- Information is coming. Please look for
  - An **email** message from the Commissioner’s Office, and University HR (December 4)
  - Dates and times of **presentations and meetings** (via UHR website, MSU Today, and other notices starting first week of December)
  - TIAA **mailing to the home address**, website updates etc. (December 31)
  - TIAA website for **news and information** (December 31) [www.TIAA.org/montana](http://www.TIAA.org/montana)
  - UHR website **update** (ongoing as new information arrives)

- Communications timetable:

<table>
<thead>
<tr>
<th>Communication and Support for Active Employees</th>
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</thead>
<tbody>
<tr>
<td>November 2017</td>
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<tr>
<td>Ongoing</td>
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<tr>
<td>12/04/2017</td>
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<tr>
<td>Week of January 1, 2018</td>
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<td>Week of January 8, 2018</td>
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<td>Ongoing</td>
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<td>February 1, 2018</td>
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Questions?

Information will continue to be made available through December. We encourage employees to look for and pay attention to email, mailings, and announcements.

**Prior to January 1:** After viewing the UHR website, if employees have individual unanswered questions please refer to

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E-mail: humanresources@montana.edu

Office:  
Renne Library Room 41, Bozeman, MT 59717 (Temporarily)

**After January 1:** Contacts will be updated