

**MONTANA STATE UNIVERSITY**  
**COLLEGE OF NURSING**  
**Master Resource Outline**  
**NRSG 613 Financing and Budgeting of Healthcare Systems**

**Credits:** 2 lecture

**Semester offered:** Spring

**Prerequisites:** None

**Degree:** MN, DNP

**DNP Essentials:** I, II, III, IV, V, VI, VII, VIII

**Graduate Program Objectives:** 1, 2, 3, 4, 5, 6, 7

**Course Description:** This course focuses on the application of fiscal management principles of healthcare systems. Emphasis is on healthcare economics, fiscal management, and budgeting concepts as they relate to quality healthcare.

**Course Objectives:**

1. Analyze the effects of distinctive economic characteristics of healthcare.
2. Integrate the principles of financial management, budgeting, strategic planning, and utilization of resources.
3. Assess external and internal factors (political, legal, and societal) that influence the economics of healthcare.
4. Analyze financial statements and balance sheets to evaluate the cost effectiveness and financial health of an organization.
5. Assimilate financial reimbursement concepts into quality healthcare management.
6. Evaluate the utilization of strategic planning and business plans in healthcare organizations.
7. Analyze multiple healthcare systems, financial strategies and healthcare outcomes.
8. Understand the principles and definitions of various healthcare organization corporate structures.
9. Demonstrate leadership in advocating for cost-effective practices in patient care.
10. Consider sustainability in analyzing new healthcare initiatives.

**Approved by GAAC:** 11/95; modified 6/95; 10/01; modified 2/26/07; modified 2/5/12; 10/5/2015

**Approved by Faculty:** 5/95; 8/95; 4/07