UNIVERSITY PLANNING BUDGET AND ANALYSIS COMMITTEE (UPBAC)
March 2, 2004

PARTICIPANTS

Members present:
David Dooley       Robert Marley       Bruce McLeod       David Gibson
Jean Ballantyne   Richard Semenik    Allen Yarnell       Shannon Taylor
Jim Mitchell       Richard Howard      Jerry Bancroft      Shelley McKamey
Craig Roloff       Diane Wyn          Warren Jones        Sue Leigland
Tom McCoy          Scott McCarthy     Greg Weisenstein

Members absent:
Sara Jayne Steen  Jeff Jacobsen      Bruce Morton

Others present:
Greg Young         Joe Fedock         Clyde Carroll       Jim Rimpau
Chris Fastnow      Kathy Attebury     Rolf Groseth       Jeff Adams
Kathy Griffith

• FY05 FTE and Tuition Projection
  ➢ It is difficult to project tuition revenue and student enrollment
  ➢ Must craft budget in climate of greater uncertainty
  ➢ Will work from a range of scenarios
  ➢ Attebury/Rimpau have developed interactive program to model various scenarios
  ➢ Non-resident undergraduates divided into 5 categories
  ➢ Tuition increase of 12.25%
  ➢ Assumes yield on non-resident students will continue to decrease over last year
  ➢ Discussion and questions

• FY05 Macro Analysis
  ➢ FY05 projections do not include contingency reserve
  ➢ Issues to consider
    • Fixed costs and non-base commitments
    • Unfunded $.25 increase for faculty and professionals
    • Dollars for enrollment growth ($395,000)
    • Possible budget transfers to other campuses
    • Set targets to increase retention and recruitment
    • Create positive climate for students, faculty and staff
  ➢ Motion made and seconded to budget from best case scenario position
    • Friendly amendment accepted: budget from middle case scenario and include in planning how to accommodate 1% decrease or 1.5% increase in revenue
    • Motion passed: 13 in favor
  ➢ Revised macro analysis will reflect additional scenarios
    • 1% revenue decrease (distributed by executive)
    • 1.5% revenue increase (specify funded budget amendments)