• FY06/07 Budgets

  ➢ Memo from Rod Sundsted outlining parameters for FY06/07 budget priorities
    • Annualized costs for all salaries
    • Projected promotion pool and floor adjustment requirements
    • Worker’s compensation rates based upon actuarial study
    • Pay plan analysis for tuition needed for 1% salary increase and for each 1% beyond
    • Pay plan analysis for tuition needed for $10/month employer increased contribution to health care insurance
    • Projected utility costs
    • Inflationary increases for library acquisitions of 9.5%/year
    • State fixed cost increases
    • Projections for local utilities as approved by the budget committee
    • Present law adjustments
    • Inflationary costs for operational expenditures of 2.5%/year
    • Inflationary costs for repair and maintenance expenditures of 3.3%/year
    • Costs for mandatory fee waivers

  ➢ Possible program fees/super tuition
    • College of Nursing
    • College of Business

  ➢ New investments/priorities
    • Use prioritized budget amendments for FY05 as starting point
    • Discussion of Academic Affairs and Administration/Finance proposals
      - Include proposals from other divisions
      - Keep investment initiatives broad-based
- Fold budget amendments into these proposals
- Tie all initiatives to five-year plan

- Other issues for consideration
  - Retirement: TRS vs TIAA

- Macro analysis for FY06/07
  - Restore FY05 one-time reductions
  - Possible tuition increase scenarios
    - Percentage increase
    - $100/year increase

- Presentation of FY06/07 base budget calculations to Board of Regents at November meeting
  - Identify minimum amount necessary for quality and access
  - BOR will not cut programs or services, but will increase tuition
  - FY06/07 budget plan will be distributed to UPBAC prior to November BOR meeting