FY07 Update
- Review of revised FY07 macroanalysis worksheet
  - Change on line 3: resident students
  - Net result: change in line 55-60 (tuition revenues)
  - Line 69: new commitments approved by UPBAC, represented as base adjustments
  - Line 77: one time only reductions by executive

Governor’s FY08/09 Biennial Budget
- Review of proposed budget based on Governor’s proposal
  - Proposed retirement amendment does not help MSU budget situation
    - Unfunded liability for TRS and PERS is huge
    - Amendment increases employer contribution specifically to buy down the debt
  - Pay plan
    - MPEA: 3% base increase plus .6% merit increase
    - Faculty and professionals: 3.6% pool
    - October 1 start date
    - 3.6% for both years of the biennium
    - Faculty promotion increases must come out of the top of the 3.6% pool
  - Equipment and technology initiative
    - Clinical lab specialist is included
  - All elements of Governor’s college affordability plan are intact at this time

Recruitment and Retention Strategies
- FY08/09 budget balanced based on increased enrollment
  - This approach will avoid significant base budget cuts
  - Increase FTE not just headcount
  - Efforts to have impact immediately