ADDENDUM NO. 1 - OUTLINE AND SUMMARY INFORMATION

Project Name: New Residence Hall
Location: Bozeman, MT
PPA No.: 16-0146
Date: June 9, 2017

To: All Plan Exchanges and Contractors of Record

GCCM RFQ/RFP Document for the New Residence Hall, shall be clarified and added as follow. The Contractor proposes to perform all the following clarifications or changes.

The Contractors are to acknowledge the receipt of this Addendum by inserting its number and date into their Proposal. Failure to acknowledge may subject them to disqualification. This Addendum forms part of the RFQ/RFP Documents as if bound therein and modifies them as follows:

I. AMENDMENTS TO THE RFQ/RFP DOCUMENT
1. There are discrepancies in the RFQ/RFP with regards to the value of the ECoW and or the GMP.
   For clarification, the GMP = $40M.
   Please make this correction to all references within the RFQ/RFP.

   Proposal - Page 11
   P 3. Proposed Fees & Costs
   b) GC/CM Fee
      Provide your firm's GC/CM Fee as a percentage of the Estimated Cost of Work plus (GMP) Guaranteed Maximum Cost of Reimbursable Expenses (GMCR) for this Project. For this purpose, assume Estimated Cost of Work (ECoW) to be $40 million.

   c) General Conditions Cost
      • Construction budget - $40 million = GMP

2. The equation at the end of P 3. (p.12) regarding the GMP shall be replaced with the following equation.
   (Reference: Appendix D (Pre-Construction Services Conditions, Section 4.2.1)

   Please Note – Committee’s analysis of fees and costs: The Estimated Cost of Work (ECoW) and Guaranteed Maximum Cost for Reimbursables (GMCR) will be multiplied by the firm’s GC/CM Fee percentage then added to the proposed General Conditions Costs and Preconstruction Services Fee to provide an overall cost comparison among the firms. (this comparison is only one factor in how the selection committee may score this portion of the Proposal)

   GMP = $40M + [($40M + GMCR) x GC/CM Fee %] + GMCR + PCSF

   GMP = [GC/CM Fee X (Guaranteed Maximum Cost for Reimbursable expenses for General Conditions GMCR + Estimated Cost of the Work (ECoW inclusive of the Contractor’s Contingency))] + GMCR + Estimated Cost of the Work (ECoW inclusive of the Contractor’s Contingency)