

Office of Sponsored Programs Roundtable Meeting

Thursday, November 16th, 2017, 10:00 AM, Procrastinator Theater

Guest Speakers:

Mary Jane McGarity: Working with the MSU Alumni Foundation:

Please see attached presentation and contact OSP or the Foundation for any questions.

Kelly Beiswanger: Conflict of Interest and Consulting Reporting: COI and Consulting Reporting is now due via MyInfo. Please see attached presentation for details. Contact Kelly at X6757 for any questions.

Central Office Updates:

Human Resources: Upcoming Changes to MUS Retirement Plan.

Here is a quick summary of the changes and slides are attached:

MUS and Meketa Investment Group, Inc. have assessed the best possible investments and services for the MUS retirement plans.

Enhancements coming to the:

- 401(a) – the MUS Retirement Plan MUSRP
- 403(b) – optional plans elected by employees

Including:

- Consolidation of the 403(b) investment providers to one service provider, TIAA,
- A new streamlined investment menu that will include options from a variety of well-known investment firms

Why the changes:

- Offer a more robust array of investment options so more of our employees' retirement money keeps working for them
- Lower costs
- Capitalize on trends and changes in the retirement services industry
- Simplify administrative functions and participant experience

When: Effective February 1, 2018 (beginning with retirement contributions in the February 2018 payroll)

Additional information included scheduled help sessions is available at:

http://www.montana.edu/hr/retirement_changes.html.

OSP Updates:

- OSP Information Sheet Updated to include industry rate of 54.73%
- Review Signature Authority Policy
- Use of Contracted Services Agreements to hire people acting as employees is not allowed
- Next OSP Roundtable Meeting – February 6th at 10:00 AM, Theater