Enter text in blue below. Double lined boxes and blue text indicate numbers that are entered.

Enter a Description of the retained ownership option being analyzed: Backgrounding calves at home.

1.) Weighted Average Purchase Price of Cattle ($/CWT): $63.55
2.) Weighted Average Purchase Weight of Cattle (LBS): $515.95 $327.89
3.) Number of Head You Intend to Feed: 250

4.) Feed Information:

<table>
<thead>
<tr>
<th>Feed Name</th>
<th>LBS/Head/Day</th>
<th>$/LB</th>
<th>Cost</th>
</tr>
</thead>
<tbody>
<tr>
<td>Alfalfa Hay</td>
<td>15</td>
<td>$0.03</td>
<td>0.45</td>
</tr>
<tr>
<td>Supplement</td>
<td>0.06</td>
<td>$0.08</td>
<td>0.0048</td>
</tr>
</tbody>
</table>

To use, enter the pounds fed per head per day and the cost in dollars per pound of feed. Enter each separately. Totals: 15.06 0.11 0.4548

5.) Number of Days on Feed: 180
6.) Expected Average Daily Gain (LBS/Head): 2.5
7.) Interest Rate on Borrowed Money (%): (OR Opportunity Cost of Own Money) 10.00
8.) Tax on Livestock ($/Head): -$
9.) Veterinary and Medical Expense ($/Head): 5.25$
10.) Transportation Cost to the Feedlot ($/Head): -$
11.) Transportation Cost to Market ($/Head): 3.00$
12.) Facility Repair Costs for the Enterprise (Total $): 400.00$
13.) Total Fuel Costs for the Enterprise ($): (Excluding Cattle Transportation) 1,350.00$ Straight

14.) Capital Purchases and Improvements:

<table>
<thead>
<tr>
<th>Item Name</th>
<th>Cost</th>
<th>Life</th>
<th>Line Dep.</th>
</tr>
</thead>
<tbody>
<tr>
<td>For Each Capital Purchase or Improvement</td>
<td>$ -</td>
<td>0</td>
<td>0.00</td>
</tr>
<tr>
<td>For This Enterprise, Enter the Cost and Expected Years of Life.</td>
<td>$ -</td>
<td>0</td>
<td>0.00</td>
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<td>$ -</td>
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</tbody>
</table>

Total Capital Costs: 0.00 0.00

15.) Custom Charges ($/Head/Day):
16.) Enter a custom charge that is based on pounds of gain (enter $$/pound charged) -$
17.) Death Loss (%): 2.00
18.) Shrink at Time of Purchase (%): 0.00
19.) Shrink at Time of Sale (%): 3.00
20.) Sale Commission and Yardage ($/Head): 8.00$
21.) Miscellaneous Costs ($/Head): 1.00$
22.) Cash Costs of Hired Labor for This Enterprise ($): -$
23.) Expected Selling Price ($/CWT): 63.00$

RESULTS

Computed sale weight (including shrink) 936.97
Interest charge or opportunity cost per head $18.55
Total cost of gain/head (excl. purchase cost) $136.47
Total Cost/Head (Including Purchase Cost) $464.36
Total cost per head per day of wintering $0.76
Cost per pound of gain (including interest) $0.32

Breakeven selling price at given purchase price $49.56
Breakeven purchase price at given selling price $87.96

Revenue Per Head $590.29
Net return per head using Expected Selling Price $125.93
Total net return $31,482.88