

# Wendy A. Stock, Ph.D

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**Education:** Ph.D., Economics, Michigan State University, 1996.  
Major Field: Labor Economics; Minor Field: Econometrics  
MA, Economics, Michigan State University, 1994.  
BA, Economics, *Magna Cum Laude*, Weber State University, 1992.

## Current Positions:

Department Head, Montana State University, July 2009-present.  
Professor of Economics, Montana State University, July 2006-present.

## Previous Positions:

Co-Department Head, Montana State University, October 2006-July 2009.  
Associate Professor of Economics, Montana State University, 2000-2006.  
Assistant Professor of Economics, Kansas State University, 1996-2000.

## Research Interests:

The effects of labor market policies, labor force participation and employment trends, professional labor markets, economic education, the education and training of economists, job stability, and job displacement.

## Selected Journal Publications:

"[Completion Rates and Time-to-Degree in Economics Ph.D. Programs](#)," (with John Siegfried and T. Aldrich Finegan). Forthcoming, *American Economic Review Papers and Proceedings*. May 2011.

"[Can You Earn a Ph.D. in Economics in Five Years?](#)" (with John Siegfried and T. Aldrich Finegan), *Economics of Education Review* 28(5) (October 2009): 523-537.

"[Completing an Economics Ph.D. in Five Years](#)," (with John Siegfried and T. Aldrich Finegan). *American Economic Review Papers and Proceedings*. 99(2) (May 2009): 624-629.

"[The Undergraduate Origins of Ph.D. Economists](#)" (with John Siegfried), *Journal of Economic Education* 38(4) (Fall 2007): 461-482.

"[Divorce Laws and the Labor Force Participation of Women with and without Children](#)" (with Christiana Stoddard and Katie Genadek), *Journal of Human Resources* 42(1) (Winter 2007):247-274.

"[Where Are They Now? Tracking the Ph.D. Class of 1997](#)" (with John Siegfried), *Southern Economic Journal*. 73(2) (October 2006): 472-488.

["The Labor Market Effects of Sex and Race Discrimination Laws"](#) (with David Neumark), *Economic Inquiry*. 44(3) (July 2006): 385-419.

["Time-to-Degree for Economics Ph.D.s"](#) (with John Siegfried), *American Economic Review Papers and Proceedings*. 96(2) (May 2006): 467-476.

["Attrition in Economics Ph.D. Programs"](#) (with John Siegfried and T. Aldrich Finnegan), *American Economic Review Papers and Proceedings*. 96(2) (May 2006): 458-466.

["Matriculation in U.S. Economics Ph.D. Programs: How Many Accepted Americans Do Not Enroll?"](#) (with John Siegfried and T. Aldrich Finnegan). *American Economic Review Papers and Proceedings*. 96(2) (May 2006): 453-457.

["The Labor Market for New Agricultural and Natural Resource Economics Ph.D.s"](#) (with John Siegfried), *Review of Agricultural Economics*. 28(1) (Spring 2006): 147-163.

["The Labor Market for New Ph.D. Economists in 2002"](#) (with John Siegfried). *American Economic Review Papers and Proceedings*. 94(2) (May 2004): 272-285.

["Ph.D. Program Learning and Job Demands: How close is the Match?"](#) (with W. Lee Hansen). *American Economic Review Papers and Proceedings*. 94(2) (May 2004): 266-271.

["Employment Protections for Older Workers: Do Disability Discrimination Laws Matter?"](#) (with Kathleen Beegle). *Contemporary Economic Policy*. 22(1) (January 2004): 111-126.

["The Labor Market Effects of Disability Discrimination Laws"](#) (.html link to [tables](#)) (with Kathleen Beegle). *Journal of Human Resources*. 38(4) (Fall 2003): 806-859.

["So You Want to Earn a Ph.D. in Economics: How Long Do You Think It Will Take?"](#) (with John Siegfried). *Journal of Human Resources*. 36(2) (Spring 2001): 364-378.

["So You Want to Earn a Ph.D. in Economics: How Much Do You Think You Will Make?"](#) (with John Siegfried). *Economic Inquiry*. 39(2) (April 2001): 320-335.

["The Effect of Graduate-Program Rank on Success in the Job Market"](#) (with Richard Alston). *Journal of Economic Education*. 31(4) (Fall 2000): 389-401.

"The Academic Labor Market for Economists - 1995-96" (with Richard Alston and Martin Milkman). *Atlantic Economic Journal*. 28(2) (June 2000): 164-185.

["Age Discrimination Laws and Labor Market Efficiency"](#) (with David Neumark). *Journal of Political Economy*. 107(5) (November 1999): 1081-1125.

["Agricultural Graduate Earnings: The Impacts of College, Career, and Gender"](#) (with Andrew P. Barkley and Cynthia K. Sylvius). *American Journal of Agricultural Economics*. 81 (November 1999): 785-800.

["The Labor Market for New Ph.D. Economists,"](#) (with John Siegfried). *Journal of Economic Perspectives*. 13(3) (Summer 1999): 115-134.

["Predicting Displaced Worker Industry Switching: Targeting Training Programs"](#) *Growth and Change*. Vol. 29 (Winter 1998): 3-22.

["Local Industry Employment Share and the Experiences of Displaced Workers"](#) *Industrial Relations*. 37(4) (October 1998): 478-498.

### **Other Publications:**

"Economic Recovery – What’s Ahead for Men and Women Workers?" *Montana Bureau of Business and Economic Research Outlook Magazine*. January, 2010.

["Gender Differences in Graduate School and Job Placement Outcomes for Economics Ph.D.s,"](#) *Newsletter of the Committee on the Status of Women in the Economics Profession*. Fall 2006: 6-8.

"The Effects of Race Discrimination Laws." (with David Neumark). PPIC Working Paper 2003.13. June 2003.

"The Impact of Sex and Race Discrimination Laws." (with David Neumark). NBER Working Paper 8215. April 2001.

"The Use of Job Openings for Economists." (with John Siegfried). *Job Openings for Economists*. October 2000: 74-75.

"The College and Career Experiences of Graduates of the College of Agriculture at Kansas State University 1976-1997." With A.P. Barkley, C.K. Sylvius, J.I. Perng, and K.A. Boone). Department of Agricultural Economics, Kansas State University Staff Paper 99-1. October 1998.

"Age Discrimination Laws and Labor Market Efficiency." (with David Neumark). NBER Working Paper 6088. July 1997.

[Review of Dealing in Diversity: America's Market for Nature Conservation](#), by V.M. Edwards. *Journal of Wildlife Management*. 61(3) (July 1997).

*The Effect of Geographic Industry Concentration on the Re-employment Experiences of Displaced Workers*. Ph.D. Dissertation. Michigan State University. 1996.

### **Current Projects:**

"Economics Graduate Student Characteristics" Forthcoming chapter in edited volume, *International Handbook on Teaching and Learning Economics*. 2011

"Career Patterns of Economics Ph.D.s: A Decade of Outcomes for the Class of 1997"  
(with John Siegfried). Forthcoming chapter in edited volume, *Character and Challenges to the Profession of Economist* (provisional title). 2011.

"The Impact of Family Leave Laws on Cesarean Delivery," (with Elise Hogenson and Chris Stoddard)

"Education and Policy Effects on the Health Behaviors and Health Outcomes of American Indians,"  
(with Christiana Stoddard).

"Essays or Treatise? Dissertation Style and Publication Productivity among Junior Faculty."

*Social Issues and Economic Thinking* (Economics 101 - level textbook). Forthcoming, 2012. Wiley Publishers.

"The Impact of Sex Discrimination Laws on Occupational and Industrial Segregation."

### **Presentations:**

*What is Economics?* Presentation to FREE program for Seminar Professors and Religious Leaders. Big Sky, MT September 2010.

*An Update of: Economic Recovery – What's Ahead for Men and Women Workers.* Bozeman Business and Professional Women. October 2010.

*Cheap and Effective? The Impact of Student-Led Recitation Sessions on Learning Outcomes in Introductory Economics.* Society of Economic Educators. Clearwater, FL. February 1020.

"Economic Recovery – What's Ahead for Men and Women Workers? *Montana Bureau of Business and Economic Research Economic Outlook Seminar Keynote Speaker.* Missoula, Helena, Great Falls, Billings, Bozeman, Butte, Kalispell, Lewistown, and Havre Mt. January-March, 2010.

*The Financial and Economic Crisis.* Livingston-Big Sky Cost Bureau. April, 2009.

*The Financial Crisis.* Livingston-Park County Adult Community Education. March, 2009.

*The Economics of Immigration.* Montana Council on Economic Education International Economics Education Workshop (for high school teachers). Montana State University. February, 2009.

*Can you earn a Ph.D. in Five Years?* Presented at the American Economic Association Annual Meetings, January, 2009.

*MSU for a Day: The Financial Crisis; The Costs and Benefits of Higher Education, The Economics of Poverty.* Cities across Montana. 2008, 2009, 2010 (1500+ students). MSU for a Day is a community outreach program in which faculty members present a day of lectures in their field to Montana high school students to motivate and inspire students to continue their education beyond high school.

*Ph.D. Study in Economics: Completion and Labor Market Outcomes.* American Academy for the Advancement of Science, Alliance for Graduate Education & the Professoriate, Evaluation Capacity Building Meeting, Washington DC, September, 2008.

Interviewed and cited in *U.S. News & World Report*, "For Economists, a Moment in the Sun: The nation is looking for answers, so the spotlight is on the people with solutions." Printed April 22, 2009 at [http://www.usnews.com/articles/education/best-graduate-schools/2009/04/22/for-economists-a-moment-in-the-sun\\_print.htm](http://www.usnews.com/articles/education/best-graduate-schools/2009/04/22/for-economists-a-moment-in-the-sun_print.htm).

Interviewed by *The Economist* magazine for story on Ph.D. production in economics. July, 2008.

*MSU for a Day: Superstar Salaries.* Belgrade, Montana, November, 2007; Great Falls, Montana. January, 2008.

*MSU for a Day: Risky Business.* Great Falls, Montana. January, 2008.

*Higher Education: Costs & Benefits.* Belgrade, MT, November, 2007; Great Falls, MT. January, 2008; Big Fork and Flathead, MT, October, 2008.

*The Plateau in Maternal Labor Force Participation Rates.* Iowa State University, April 2007.

Invited presenter and panelist, *Rewards and Challenges: Career Development for Women in Academics and Industry.* Iowa State University, April 2007.

*Tracking Matriculation, Attrition, and Time to Degree in Economics Ph.D. Programs,* American Academy for the Advancement of Science, Alliance for Graduate Education & the Professoriate annual meeting. San Juan, Puerto Rico, February 2007

*Gender-Differences in Graduate School and Job Placement Outcomes for Economics Ph.D.s,* American Agricultural Economics Association Annual Meetings, Long Beach, CA, July 2006.

Interviewed by James Reese of [Radio Economics](http://www.RadioEconomics.com) (selected by Apple iTunes as one of the top 100 podcasts and one of the top three business podcasts worldwide). Available at: [www.RadioEconomics.com](http://www.RadioEconomics.com) June 5, 2006. Over 5,000 downloads by July 1, 2006.

*The Economic Way of Thinking.* MSU Friday (an open house for potential MSU students), March 2006.

*Time-to-Degree for Economics Ph.D.s* National Bureau of Economic Research, Higher Education Working Group Conference, November 2005; American Economic Association Annual Meetings, January 2006.

*Attrition in Economics Ph.D. Programs* National Bureau of Economic Research, Higher Education Working Group Conference, November 2005; American Economic Association Annual Meetings, January 2006.

*Non-Matriculation in U.S. Economics Ph.D. Programs: How Many Americans are We Losing and Why?* American Economic Association Annual Meetings, January 2006.

*The Undergraduate Origins of Economics Ph.D.s*, Southern Economic Association Annual Meetings, Washington, D.C., November 2005.

*Why Have Maternal Labor Force Participation Rates Reached a Plateau?* (with Christiana Stoddard) Southern Economic Association Annual Meetings, Washington, D.C., November 2005.

*The Labor Market for New Agricultural and Natural Resource Economics Ph.D.s*, American Agricultural Economics Association Annual Meetings, Denver, CO, August 2004.

*The Economic Way of Thinking*. Montana Council on Economic Education Applied Economics Education Workshop (for high school teachers). Montana State University. 2004, 2005, 2006.

*The Labor Market for New Ph.D. Economists in 2002*. American Economic Association Annual Meetings, San Diego CA, January 2004.

*Ph.D. Program Learning and Job Demands: How close is the Match?* American Economic Association Annual Meetings, San Diego CA, January 2004.

*The Foundations of a Market Economy*. Montana State University, Office of International Programs Teaching Excellence Awards (TEA) Program, Summer 2003.

*The Minimum Wage: Does it Help High School Students?* Meeting New Standards in Secondary Education: From Problems to Principles. MCEE/MSU Workshop for Secondary Teachers and Community College Instructors. Montana State University. February, 2003.

*Age Discrimination Laws and Labor Market Efficiency*. University of Minnesota. October, 2000.

*So You Want to Earn a Ph.D. in Economics: How Much Do You Think You Will Make?* Southern Economic Association Annual Meetings. New Orleans. November, 1999.

*The Labor Market for New Ph.D. Economists*. American Economic Association Annual Meetings. New York. January, 1999.

*Age Discrimination Laws and Labor Market Efficiency*. National Bureau of Economic Research Summer Institute. July, 1997.

*The Academic Labor Market for Economists - 1995-96*. Western Economics Association Annual Meeting. July, 1997.

*Local Industry Employment Concentration and the Experiences of Displaced Workers*. University of Kansas. April, 1997

*Willingness to pay for Curbside Recycling - An Assessment of Contingent Valuation Methods*. Midwest Economics Association Annual Meeting. March, 1997.

*The Incidence and Consequences of Job Displacement: An Overview*. Federal Reserve Bank of Dallas-El Paso branch second annual International Economic Forum: "Job Creation and Destruction in a Global Economy." December, 1996. (Invited Speaker).

*The Effect of Geographic Concentration on Displaced Worker Earnings Losses.* Midwest Economics Association Meetings, March, 1996, Michigan State University October, 1995 and Weber State University, August, 1995.

*Efficiency and Justice*, National Undergraduate Research Conference in the Social Sciences, 1991.

### **Other Research Experience:**

**New Faculty Fellow, Kansas State University Institute for Social and Behavioral Research, 1996.**

**Weber State University, Small Business Development Center, 1990-1991** Research Assistant and Coordinator for "Price Watch," a quarterly Consumer Price Index for four major cities in Utah.

### **Professional Service:**

Department of Agricultural Economics and Economics Service:

Department Head, 2009-present  
Co-Department Head, 2006-2009  
Search Committee, 2001-2002, 2003-2004, 2006-2007  
Advisory Committee, 2004-2006  
Resident Instruction Committee, 2001-2002  
Graduate Instruction Committee, 2003-2005

College-Level Service:

Chair, MSU College of Letters and Science Ad-Hoc F&A Investment Committee, 2010.  
Chair, MSU College of Agriculture Land Resources and Environmental Sciences Department Head Search Committee, 2008-2009  
MSU College of Agriculture Promotion and Tenure Committee, 2003-2004

University-Level Service:

MSU Budget Council (Create, communicate and implement logical and easily understood fiscal processes that lead to fair budgetary guidance or resource allocations that directly support University strategic goals and priorities.) 2010-present.

MSU Management-Union Collective Bargaining Team Representative (assist MSU management in negotiating the inaugural collective bargaining agreement with the faculty union).

MSU Strategic Planning Committee (maintaining the five year horizon on the institution's strategic plans, evaluate the outcomes of strategic initiatives and tactics related to the institution's five year vision and report those outcomes to University Planning, Budget and Analysis Committee) 2008-2010

MSU Promotion and Tenure Working Group (establish changes to MSU faculty handbook and criteria and standards document to implement revisions to MSU P&T policy) 2008

Workshop presentations of *The Economic Way of Thinking* to Montana high-school teachers attending Applied Economics Education Workshops sponsored by the Montana Council on Economic Education, Montana State University (2003, 2004, 2005, 2006, 2009)

Office of International Programs, Research and Development Fund Proposal Reviewer, 2006

Workshop presentation of *The Foundations of a Market Economy*, Montana State University Office of International Programs Teaching Excellence Awards (TEA) Program, 2003

MSU Large Classroom Task Force, 2001

Service to the Economics Profession:

Director, American Economic Association *Graduate Studies in Economics* Website. 2006-present.

Member, American Economic Association Committee on Economic Education. 2005-2011.

Coordinator, American Economic Association Committee on Economic Education annual poster session on active learning techniques in economics. 2007-2011.

Referee for *The American Economic Review*, *The Journal of Labor Economics*, *The Journal of Economic Education*, *The Southern Economic Journal*, *The American Journal of Agricultural Economics*, *Contemporary Economic Policy*, *Economic Inquiry*, *Economics of Education Review*, *Journal of Agricultural and Resource Economics*, *Review of Agricultural Economics*, and *Growth and Change*.

Reviewer for *Essentials of Economics*, Fourth Edition. By David Schiller. (McGraw Hill-Irwin Publishers. 2003).

Grant Proposal Reviewer for the National Science Foundation. 2001, 2002, 2007

Invited Participant. American Economic Association Committee on Economic Education Research Projects Conference. San Antonio, TX, May, 2000

Reviewer for *Modern Labor Economics*, Seventh Edition. By Ehrenberg and Smith. (Addison Wesley Longman Publishers. 2001)

Invited Panelist. Second Bureau of Labor Statistics Forum on Worker Displacement and Employee Tenure. Washington, D.C. August, 1998

Reviewer for *Economics*, Second Edition. By Tregarthen and Rittenberg. (Worth Publishers, 1998)

Published Review of *Dealing in Diversity: America's Market for Nature Conservation*, by V.M. Edwards. *Journal of Wildlife Management* July, 1997: 61(3)

Invited Panelist. Bureau of Labor Statistics Forum: Worker Displacement and Employee Tenure. Washington, D.C. July, 1997

Discussant, Session 37 - *Empirical Economics*. Midwest Economics Association Annual Meeting. March, 1997

Problem set reviewer for V.L. Owen and S. Tinkler, *Instructor's Manual* to accompany Timothy Tregarthen *Economics* (Worth Publishers, 1995)

### **Teaching Experience:**

**Montana State University**, 2000-present. Courses: Graduate and Undergraduate Econometrics, Labor and Human Resource Economics, The Economic Way of Thinking, Women in the Economy, The Economics of Life, Peer Leadership in Economics, Study in the Economic Way of Thinking.

**Kansas State University**, 1996-2000. Courses: Labor Economics, Graduate Econometrics, Principles of Macroeconomics, and Principles of Microeconomics.

**Michigan State University**, Instructor, Summers 1993-1995, Fall 1994.

**Michigan State University**, Teaching Assistant, Fall 1992-Spring 1996.

**Weber State University**, Instructor, Winter, Spring, and Summer, 1992.

**Weber State University**, Teaching Assistant, Fall, 1991.

### **Selected Awards, Honors, and Grants:**

Montana State University, *James and Mary Ross Provost's Award for Excellence*. Recognizing Excellence in Teaching and Scholarship. 2010.

Montana State University Mortar Board, *Professor of the Month*, November 2009.

Montana State University, *Award for Excellence*, 2009.

Montana INBRE (Idea Network for Biomedical Research Excellence) *Education and Policy Effects on the Health Behaviors and Health Outcomes of American Indians*, (with Christiana Stoddard). 2009-2010 (\$30,000).

Research was focus of article, "Economists Ponder How to Help Speed Up Ph.D. Completion" Author: David Glenn. *Chronicle of Higher Education* 1/5/2009.

The Spencer Foundation, *The Ph.D. Production Process in Economics* (with John Siegfried and T. Aldrich Finegan), 2008-2011. (\$20,000)

Montana State University, Instructional Innovation Grant for *Enhancing Undergraduate Empirical Research in Economics*. 2007. (\$1,637)

The Ford Foundation, 18-month Extension Grant for *Ph.D. Education in Economics in the United States*. (with John Siegfried, Al Finnegan, and W. Lee Hansen), 2005-2007. (\$49,000)

Invited Participant, *Teaching Innovations Program*, a 3-day interactive teaching workshop sponsored jointly by the AEA Committee on Economic Education and the National Science Foundation. Santa Fe, June, 2006.

Montana State University, *Award for Excellence*, 2006.

Montana State University, College of Letters & Science *Research Enhancement Award* for travel to present research papers at the Southern Economic Association Annual Meetings, November, 2005. (\$1,251)

Montana State University, *Betty Coffey Award*, in recognition of contributions on behalf of women. 2005. (\$500)

The Ford Foundation, Grant for *Ph.D. Education in Economics in the United States*. (with John Siegfried, Al Finnegan, and W. Lee Hansen), 2002-2005. (\$224,000)

Montana State University, *Core 2.0 Course Development Award* for Economics 101, *The Economic Way of Thinking*, June, 2003. (\$750)

Committee on Economic Education of the American Economic Association, the Kazanjian Economics Foundation, Inc., and The National Council on Economic Education, Grant for *Active Learning in the Northern Great Plains: Revitalizing Economics Education* (with Vincent Smith), 2002. (\$1,500)

Winner, *Minnesota Award*, Hubert H. Humphrey Institute Center for Labor Policy and the Industrial Relations Center at the University of Minnesota. Given every other year for the best paper analyzing the role and performance of institutions in the employment relationship and labor market (with David Neumark), 2000. (\$5,000)

National Institutes of Health, National Institute on Aging, R03 Grant for *Labor Market Effects of Disability Discrimination Laws* (with Kathleen Beegle), 1999-2001. (\$84,510)

William L. Stamey Undergraduate Teaching Award. Kansas State University College of Arts and Sciences, 1998.

President's Faculty Development Grant Award for *Job Displacement of Older Workers*. Kansas State University, 1997.

University Small Research Grant for *The Costs and Consequences of Job Search in Economics*. Kansas State University, 1997.

University Small Research Grant for *Industry Concentration and the Effectiveness of Displaced Worker Training Programs*. Kansas State University, 1996.

Graduate Faculty member, Kansas State University 1996-2000.

ISBR New Faculty Fellow, Kansas State University, 1996-1997.

Dissertation Completion Fellowship, Michigan State University, 1996.

Graduate Teaching and Research Assistantship, Michigan State University, 1992-1996.

Recipient, H.R. Neville Fellowship, Michigan State University, 1992.

Invited Participant, Public Choice Outreach Program, George Mason University, 1992.