

.....UNIVERSITY PLANNING BUDGET AND ANALYSIS COMMITTEE
(UPBAC)
October 31, 2006

PARTICIPANTS

Members present:

David Dooley	Craig Roloff	Shannon Taylor	George Tuthill
Jeanne Wagner	Shelley McKamey	Sue Leigland	Allen Yarnell
Jim Rimpau	Richard Semenik	Susan Agre-Kippenhan	Carl Fox
Doralyn Rossmann	Rolf Groseth	Robert Marley	Bruce Morton
Warren Jones	Connie Talbott	Tom McCoy	Larry Baker
Cole Arthun			

Members absent:

Jeff Jacobsen Elizabeth Nichols

Others present:

Geoff Gamble	Doug Steele	Clyde Carroll	Linda Hyman
Ben Sharp	Terry Leist	Chris Fastnow	Greg Young
Kathy Attebury	Cathy Conover	Jeff Adams	

- Remarks by President Gamble
 - UPBAC has been an experiment in shared governance that has grown and thrived
 - Decisions informed by data
 - Maintain balance of investments across University
 - Consider alternate revenue sources
 - ✓ Importance of student retention
 - ✓ Private giving

- Review and Finalize FY07 Budget
 - Summary of Governor's "Square Deal for Montana"
 - ✓ Campuses worked with OCHE and Governor's Office on this plan
 - ✓ Inflationary costs (including pay plan) built into the budget
 - ✓ No increase in resident tuition – primary goal of exercise
 - ✓ No new funds for new initiatives, only inflationary costs
 - ✓ Legislature must approve Governor's budget proposal
 - Enrollment Update
 - ✓ Revenues close to projections, but student mix was somewhat different
 - ✓ Decline in transfers
 - ✓ Concern about non-resident tuition remaining competitive
 - ✓ Possible realignment of off-line FTE (continuing education courses)
 - Equivalent to 240 student FTE
 - For courses applied to degree programs
 - Review of Macroanalysis
 - ✓ New commitments:
 - Nursing program expansion – final unbudgeted costs
 - Architecture program expansion
 - Development investments for upcoming campaign

- ✓ Budget shortfall of \$304 K in FY07
 - Percentage of base is small, but significant for MSU because of tight budget situation
 - Proposed re-allocations by executive are one-time-only and reflective of percentage of budget
 - Does not include possible additional revenue for architecture program, or enrollment and/or retention increases
- ✓ Motion to approve revised FY 07 budget
- ✓ Motion seconded
- ✓ Vote: unanimous in favor
- Significant budget uncertainty for FY08/09