

.....UNIVERSITY PLANNING BUDGET AND ANALYSIS
COMMITTEE (UPBAC)
March 1, 2005

PARTICIPANTS

Members present:

David Dooley	Craig Roloff	Sara Jayne Steen	Bruce McLeod
Jeanne Wagner	Shelley McKamey	Bruce Morton	Jim Rimpau
Allen Yarnell	Sue Leigland	Richard Semenik	Elizabeth Nichols
Richard Howard	Warren Jones	Robert Marley	Rolf Groseth
Jim Mitchell	Tom McCoy	Blake Rasmussen	Shannon Taylor
Bancroft			

Members absent:

Jeff Jacobsen Greg Weisenstein

Others present:

Greg Young	Joe Fedock	Clyde Carroll	Chris Fastnow
Kathy Attebury	Ben Sharp	Doug Steele	Jeff Adams

- Introductory Remarks
 - Budget development process for FY06 will respond to new developments
 - Significant changes in Regents procedures
 - Degree of decision making by Regents increased
 - Work of tactical groups
 - Over 200 individuals involved
- Review of Regent's Budget Process
 - Process began in October 2004 and was completed in January 2005
 - Established base budget level of operations for each campus to provide current level of access and quality of service
 - Inflationary and on-going fixed costs considered
 - Full costs of pay plan (wages, health insurance, etc) included
 - Focused on necessary expenditures to maintain quality
 - Each campus developed its own set of proposed investments
 - Formula developed for estimated enrollment growth/decline
 - This dramatic switch in procedures resulted in loss of base expenditure budget for MSU
 - This is the new budget process for 2006/07 biennium
 - It is likely that the process will change again in subsequent bienniums
 - Differential tuition across campuses is supported by the Regents
- FY06/07 Budget
 - Setting of appropriate reserve
 - Regents will make adjustments based on increases/decreases in enrollment
 - Will not ask for campus budget amendments

- Increase tuition to fill gap between appropriation and expenditure budget
- Regents will finalize budget at March 2005 meeting
- UPBAC FY06 Budget Development Calendar
 - UPBAC will not meet again until after March BOR meeting
 - Develop list of possible presenters
 - Athletics – April 5
 - Royall – April 5
 - Auxiliaries – April 5
 - IT discussion – April 19
 - Briefing materials will be sent to UPBAC members in advance of these presentations
- Next UPBAC meeting: March 22, 2005