

.....UNIVERSITY PLANNING BUDGET AND ANALYSIS COMMITTEE (UPBAC)
October 12, 2004

PARTICIPANTS

Members present:

David Dooley	Jerry Bancroft	Shelley McKamey	Greg Weisenstein
Bruce McLeod	Jim Rimpau	Jeff Jacobsen	Jeanne Wagner
Sue Leigland	Allen Yarnell	Warren Jones	Rolf Groseth
Elizabeth Nichols	Jim Mitchell	Richard Semenik	Richard Howard
Sara Jayne Steen	Blake Rasmussen	Tom McCoy	Shannon Taylor
Bruce Morton			

Members absent:

Craig Roloff	Robert Marley
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Others present:

Greg Young	Joe Fedock	Clyde Carroll	Chris Fastnow
Kathy Attebury	Ben Sharp	Jeff Adams	

- FY06/07 Budgets
 - Memo from Rod Sundsted outlining parameters for FY06/07 budget priorities
 - Annualized costs for all salaries
 - Projected promotion pool and floor adjustment requirements
 - Worker's compensation rates based upon actuarial study
 - Pay plan analysis for tuition needed for 1% salary increase and for each 1% beyond
 - Pay plan analysis for tuition needed for \$10/month employer increased contribution to health care insurance
 - Projected utility costs
 - Inflationary increases for library acquisitions of 9.5%/year
 - State fixed cost increases
 - Projections for local utilities as approved by the budget committee
 - Present law adjustments
 - Inflationary costs for operational expenditures of 2.5%/year
 - Inflationary costs for repair and maintenance expenditures of 3.3%/year
 - Costs for mandatory fee waivers
 - Possible program fees/super tuition
 - College of Nursing
 - College of Business
 - New investments/priorities
 - Use prioritized budget amendments for FY05 as starting point
 - Discussion of Academic Affairs and Administration/Finance proposals
 - Include proposals from other divisions
 - Keep investment initiatives broad-based

- Fold budget amendments into these proposals
 - Tie all initiatives to five-year plan
- Other issues for consideration
 - Retirement: TRS vs TIAA
- Macro analysis for FY06/07
 - Restore FY05 one-time reductions
 - Possible tuition increase scenarios
 - Percentage increase
 - \$100/year increase
- Presentation of FY06/07 base budget calculations to Board of Regents at November meeting
 - Identify minimum amount necessary for quality and access
 - BOR will not cut programs or services, but will increase tuition
 - FY06/07 budget plan will be distributed to UPBAC prior to November BOR meeting