

APPLICATION FOR INSTALLMENT LOAN DEFERRED FEE PAYMENT PLAN

A NON-REFUNDABLE THIRTY DOLLAR (\$30) PROCESSING FEE WILL BE ASSESSED ON THE FEE BILL FOR EACH SEMESTER INDICATED ON THE APPROVED APPLICATION. A LATE FEE WILL BE ASSESSED ON APPLICATIONS RECEIVED AFTER THE DEADLINE. WE RECOMMEND THAT YOU KEEP A COPY OF THIS DEFERMENT FORM.

Name in full: _____
 Last First M.I. Student ID #

Permanent Address: _____
 Street City State/Zip Telephone (include area code)

For which term are you requesting this deferment? (Please check all that apply) FALL 2012 _____ SPRING 2013 _____

***You must provide 2 separate adult references with different addresses*: (one may be at the same address as above)**

Personal adult reference #1 Address City State/Zip Telephone

Personal adult reference #2 Address City State/Zip Telephone

FOR VALUE RECEIVED, THE UNDERSIGNED, HEREINAFTER CALLED THE BORROWER, PROMISES TO PAY TO MONTANA STATE UNIVERSITY-BOZEMAN, BOZEMAN, MONTANA, HEREINAFTER CALLED THE INSTITUTION, THE SUM OF ALL TUITION, FEES AND ANY OTHER INSTITUTIONAL CHARGES DEFERRED AS A RESULT OF THIS APPLICATION, in four consecutive installments plus any other charges incurred after the date of this note, payable according to the schedule on the reverse side of this document or on the date that financial aid or other funds become available, whichever date comes first. In case of default or delinquency in the repayment of all or any part of a scheduled installment a late charge of fifteen dollars (\$15) shall be assessed against each late installment.

If default occurs in the payment of any installment; or if the borrower withdraws, is expelled or dismissed from the Institution for any reason; or if the Institution deems itself insecure; or if there is such a change in the condition or affairs, financial or otherwise, of any maker or guarantor of any installment loan which, in the opinion of the Institution increases the risk; or if the borrower fails to obtain the signature of the guarantor within fifteen (15) days of the date of the signed Note, the entire unpaid amount, at the option of the Institution, shall immediately become due and payable. In addition, at the option of the Institution, borrower and/or guarantor will not be permitted to re-register at the Institution, receive a copy of the academic transcript, or receive other forms of financial assistance administered by the Institution until the obligation is paid in full, including penalties. Any wages, grants, refunds or any other financial assistance to be received by the Borrower from the Institution must be applied toward repayment of this loan. The Note holder may exercise this option to accelerate during any default by the Borrower regardless of any prior forbearance. The Borrower agrees to be responsible for all costs of collection, including attorney fees. As an additional, optional remedy in the event of any default hereunder, Borrower agrees that the Institution may cancel the registration, withhold the academic transcript, and/or block the re-registration of Borrower and/or any co-maker, surety, guarantor, or endorser hereof.

In the case of default and the loan is referred to a collection agency for collection, the Institution may disclose the facts concerning the default, along with other relevant information, to credit bureau organizations. In case of bankruptcy the Borrower understands that the University will treat any unpaid balance as an educational loan extended to finance education and the balance may not be dischargeable.

Borrower may prepay the principal amount outstanding in whole or in part. Any partial prepayment shall be applied against the principal amount outstanding and shall not postpone the due date of any balance remaining unless the Institution shall otherwise agree in writing. The Borrower understands this Note only postpones charges due the Institution and no waiver is assumed. **Even if the Borrower receives no further billing information, the Borrower accepts responsibility for this debt. If the borrower is under 18 a guarantor is required for this loan plan.**

Presentment, notice of dishonor, and protest are hereby waived by all makers, sureties, guarantors, and endorser hereof. This Note shall be the joint and several obligations of all makers, sureties, guarantor, and endorsers, and shall be binding upon them and their successors and assigns.

I understand that this is a Promissory Note. I will not sign this Promissory Note before reading it, including the additional information and Borrower's Certification on the reverse side, even if otherwise advised.

Student Signature: _____ Date Signed: _____

If you have enough Financial Aid to make your first payment and would like your bill confirmed please initial here: _____

FOR OFFICE USE ONLY

Approved _____ Denied _____	FALL	SPRING
Assessed Tuition, Fees and Other Charges	\$ _____	\$ _____
Total Amount Deferred	\$ _____	\$ _____

COMMENTS: _____ BY: _____ DATE: _____

DEFERRED FEE PAYMENT PLAN

The Deferred Fee Payment Plan is an installment loan available for qualified applicants who are unable to make full payment of current semester tuition, fees, and/or room and board charges on regular fee payment day. This plan is available to all students with these exceptions: students whose financial aid is ready at fee payment day and is equal to or greater than fees charged, students who are in default on a federal loan, or students who have a poor repayment history at Montana State University in Bozeman.

GENERAL INSTRUCTIONS

1. Submit an installment loan application each year to the Student Accounts Office, P.O. Box 172640, Bozeman, MT 59717-2640. A non-refundable \$30 processing fee will be added to the student's fee statement per semester for each approved application. Applications received after the deadline date will be assessed a late fee. A faxed or emailed application (406-994-1954 or studentaccounts@montana.edu) is acceptable. **A hold will be placed on the student's account for an incomplete application. Please note:**

APPLICATION DEADLINE FOR DEFERRED FEE PAYMENT PLAN IS THE 15TH CLASS DAY OF EACH SEMESTER SELECTED. APPLICATIONS RECEIVED AFTER THE SCHEDULED PAYMENT DEADLINE WILL BE ASSESSED A \$15.00 LATE FEE. (PLEASE SEE REGISTRATION HANDBOOK FOR DATES)

2. Pay your first installment according to established fee payment procedure. **Remember you must have your fee statement confirmed and verified even if your first payment in zero. Please note:**

A minimum payment of at least one-quarter of the total fees and charges due for the semester must be paid by the fee payment deadline date. All available financial aid credited to your university account will be applied to the minimum due. Financial aid in excess of the minimum is applied to fees and charges to be deferred. The remaining balance is paid in three installments.

3. Loan installments as well as any other outstanding charges due Montana State University-Bozeman are to be paid at the MSU Student Accounts Office, P.O. Box 172640, Bozeman, MT 59717-2640, either by mail, fax, in person, or in the Montana Hall drop box. Any installment payments that are mailed must be **RECEIVED** by the Student Accounts Office on or before the due date. If the due date falls on a weekend, payment is still due on or before the 1st. On line payment is available.

FALL 2012

Installment payment #2 due October 1
Installment payment #3 due November 1
Installment payment #4 due December 1

SPRING 2013

Installment payment #2 due March 1
Installment payment #3 due April 1
Installment payment #4 due May 1

MONTANA STATE UNIVERSITY RESERVES THE RIGHT TO REJECT OR DECLINE ANY APPLICATION AND TO REQUIRE A GUARANTOR ON ANY DEFERRED INSTALLMENT LOAN MADE. IF YOU ARE UNDER 18 AT THE TIME YOU SIGN THIS FORM, YOU MUST PROVIDE A GUARANTOR. FORMS AVAILABLE FROM UNIVERSITY BUSINESS SERVICES.

BORROWER CERTIFICATION

My application for the deferred fee payment plan certifies that I agree to pay my semester tuition and fee bill in full according to the established installment due dates, whether or not I receive anticipated financial aid. I understand that failure to pay in full by the final date will result in the following: 1) I will continue to attend current classes but I will not be able to receive formal grade reports or transcripts, 2) I will not be able to register for subsequent terms, 3) future term registration may be dropped if my final payment is not made in a timely manner 4) I will not receive a diploma if I graduate, 5) my debt may be referred to a collection agency, 6) my repayment history may be referred to a credit bureau, and 7) I may have to pay collection expenses.