



**MONTANA STATE UNIVERSITY**  
Office of Financial Aid Services  
PO Box 174160  
Bozeman, MT 59717-4160  
(406) 994-2845 • FAX (406) 994-6962  
[www.montana.edu/wwwfa](http://www.montana.edu/wwwfa)

Dear Parent PLUS Borrower:

Our office has recently received a request from you or your student for financial aid assistance through the Federal PLUS loan program.

Beginning with the 2003-2004 academic year, the Office of Financial Aid Services at Montana State University will be using the services of the Montana Guaranteed Student Loan Program (MGSLP) and participating Montana lenders to process and fund Stafford student loans and parent PLUS loans.

For parent PLUS loan borrowers, this means that you will need to select a lender from the University's preferred lender list to have your loan processed. Please complete the enclosed form and return it to Montana State University in the enclosed envelope.

This year you will receive your PLUS promissory note from MGSLP in Helena, MT. Once you have completed the promissory note and returned it to MGSLP, your credit history will be reviewed for credit worthiness, and the loan will be processed. If your loan is denied because of an adverse credit history, you will receive information from MGSLP about how to proceed. Eligibility requirements for parent borrowers are the same as in the past. You can call MGSLP at 1-800-537-7508 for information concerning the processing of your loan.

Montana State University, MGSLP, and the participating lenders look forward to serving you with your PLUS loan needs beginning with the 2003-2004 academic year.

Sincerely,

MSU Financial Aid Staff

# Montana State University 2003-2004 Parent PLUS Loan Request Form

Student's Name: \_\_\_\_\_ Social Security Number: \_\_\_\_\_  
Last First M.I.

Parent Loans for Undergraduate Students (PLUS loans) enable parents with a good credit history to borrow for educational expenses for dependent undergraduate students enrolled in at least 6 credits. These low interest loans are offered through the federal government, in partnership with private lenders. Please complete and return this document if you wish to apply.

## PLUS Application Information (Please Print)

Parent Name (Last, First, M.I.)	Parent Social Security Number
Parent Address	City State Zip
Parent Date of Birth	Parent Phone
Parent Driver's License Number State	Parent Alien Registration Number (if applicable)
Lender Name (see reverse side of this form for a list of lenders)	Lender ID Code

**Amount Requested:** The yearly borrowing limit on the PLUS loan is equal to a student's cost of attendance minus any other financial aid received. For example, if the cost of attendance is \$12,040 and the student receives \$4,040 in other financial aid, you could borrow up to, but no more than \$8,000. The interest rate is variable but will never exceed 9%. As the borrower, you will be charged a required loan origination fee prior to the loan being disbursed. Therefore, the net proceeds of the loan will be 96% to 97% of the original loan amount borrowed, depending on the lender. Repayment begins 60 days after the last disbursement and will be approximately \$50 for every \$4,000 borrowed. Check your choice below.

Offer me the maximum amount of PLUS Loan  Offer me a PLUS Loan for \$ \_\_\_\_\_

### Steps to receive a PLUS loan:

- Return this completed form to the Office of Financial Aid Services at Montana State University.
- Montana State University will originate and complete the school section of the PLUS application.
- The PLUS application and promissory note will be mailed from MGSLP to the parent address.
- The completed promissory note must be returned to MGSLP.
- A credit check will be completed, and if approved, the loan proceeds will be delivered to Montana State University and applied to the student's account. If your loan is denied because of an adverse credit history, you will receive information from MGSLP.

**Please sign below and return this form to:** Montana State University  
Financial Aid Services  
PO Box 174160  
Bozeman, MT 59717-4160

**Authorization Statement:** I give the Student Accounts Office, at Montana State University, permission to release any residual funds from my Federal Stafford PLUS loan for the 2003-2004 school year directly to my son or daughter to use toward educational expenses that are not charged directly to his/her student account (books, supplies, off-campus, housing, transportation expenses, or other miscellaneous expenses).

- Yes, I agree to the above statement. Release any residual funds to my student.
- No, I do not agree to the above statement. Please return all residual funds to me.

\_\_\_\_\_  
Signature of Parent Borrower

\_\_\_\_\_  
Date

# Montana State University Preferred Lender List for Parent Loans

We highly recommend the lenders in this box because the loans are serviced in Montana by Student Assistance Foundation of Montana (SAF). More information is available at [www.safmt.org](http://www.safmt.org), by calling SAF at 1-800-852-2761 ext. 6657. All of these lenders participate in the PayLe\$\$<sup>SM</sup> program except for US Bank, who offers their Extra Credit Program<sup>SM</sup>.

## Bozeman Area Lenders

- |             |                                  |           |                                   |
|-------------|----------------------------------|-----------|-----------------------------------|
| ▫ 822553    | AMERICAN BANK OF MONTANA         | ▫ 823688  | FIRST SECURITY BANK OF ROUNDUP    |
| ▫ 828025    | AMERICAN FEDERAL SAVINGS BANK    | ▫ *806951 | FIRST SECURITY BANK WEST-FAIRVIEW |
| ▫ *817819   | BIG SKY WESTERN BANK             | ▫ *806980 | FIRST STATE BANK OF FORSYTH       |
| ▫ 807015    | FIRST INTERSTATE BANK OF MONTANA | ▫ *806954 | FIRST STATE BANK OF FORT BENTON   |
| ▫ 807002    | FIRST SECURITY BANK              | ▫ *817819 | GLACIER BANK                      |
| ▫ 806959    | ROCKY MOUNTAIN BANK              | ▫ 829086  | GOLDEN TRIANGLE FCU               |
| ▫ 828997    | ROCKY MOUNTAIN CREDIT UNION      | ▫ 827531  | GREAT FALLS TEACHERS FCU          |
| ▫ *400002   | MOUNTAIN WEST BANK               | ▫ *833762 | HEALTH FCU                        |
| ▫ ***806965 | <b>US BANK</b>                   | ▫ 824795  | INDEPENDENCE BANK                 |

## Montana Lenders

- |           |                                      |           |                              |
|-----------|--------------------------------------|-----------|------------------------------|
| ▫ 823888  | 1ST LIBERTY FCU                      | ▫ 817895  | MONTANA FCU                  |
| ▫ 830868  | ASAP UNION BANK AND TRUST            | ▫ 806960  | MONTANA STATE BANK           |
| ▫ *400001 | BANK OF THE ROCKIES                  | ▫ 830141  | MOUNTAIN STATE FCU           |
| ▫ 830130  | BEARPAW CREDIT UNION                 | ▫ 807000  | RONAN STATE BANK             |
| ▫ 833352  | COMMUNITY BANK, Missoula             | ▫ *824213 | RUSSELL COUNTRY FCU          |
| ▫ 807000  | COMMUNITY BANK, Pablo, Polson        | ▫ *400004 | STATE BANK AND TRUST, DILLON |
| ▫ 827544  | CONTINENTAL NATIONAL BANK, Harlowton | ▫ 806931  | STOCKMAN BANK                |
| ▫ 806949  | DUTTON STATE BANK                    | ▫ *831239 | THREE RIVERS BANK OF MONTANA |
| ▫ 806952  | FARMERS STATE BANK                   | ▫ 826538  | VALLEY BANK OF GLASGOW       |
| ▫ *400005 | FIRST BOULDER VALLEY BANK            | ▫ *817819 | VALLEY BANK OF HELENA        |
| ▫ *400005 | FIRST MADISON VALLEY BANK            | ▫ *807021 | VALLEY BANK OF KALISPELL     |
| ▫ *807011 | FIRST NATIONAL BANK OF EKALAKA       | ▫ 807025  | WESTERN BANK OF WOLF POINT   |
| ▫ 806958  | FIRST NATIONAL BANK OF MONTANA       | ▫ *817819 | WESTERN SECURITY BANK        |
| ▫ 826538  | FIRST SECURITY BANK OF MALTA         | ▫ *829535 | WOLF POINT FCU               |
| ▫ *817819 | FIRST SECURITY BANK OF MISSOULA      | ▫ *400005 | YELLOWSTONE BASIN BANK       |

**\*\*\*US BANK PAYS THE 1% GUARANTEE FEE FOR THE BORROWER**

\* NOTE: These lenders participate in the Community Lender Partnership Referral Program (CLPP). Your loan documents will show MHESAC as your lender. For more information, call Student Assistance Foundation of Montana at 1-800-852-2761 ext. 6657.

## **Other Montana Lenders**

- |          |             |
|----------|-------------|
| ▫ 807176 | WELLS FARGO |
|----------|-------------|

For questions about loan processing and disbursements  
call: 1-800-537-7508  
Montana Guaranteed Student Loan Program