

Table 1: Applicable Estate and Gift Tax Credits and Applicable Exclusions 2006 - 2011*

Year of Death	Federal Estate Tax*		Federal Gift Tax	
	Applicable Credit	Applicable Exclusion	Applicable Credit	Applicable Exclusion
2006	780,800	2,000,000	345,800	1,000,000
2007	780,800	2,000,000	345,800	1,000,000
2008	780,800	2,000,000	345,800	1,000,000
2009	1,455,800	3,500,000	345,800	1,000,000
2010	Repealed	Repealed	345,800	1,000,000
2011	345,800	1,000,000	345,800	1,000,000

*Note: There is only one applicable tax credit. If the applicable credit (\$345,800) is used up for gifting during 2006, only \$435,000 remains available to offset the federal estate tax in 2006 ($780,800 - \$345,800 = \$435,000$).