



5/15/06

HR/Personnel & Payroll

19 Montana Hall
 P.O. Box 172520
 Bozeman, MT 59717-2520
 Phone: (406) 994-3651
 Fax: (406) 994-5974

TO: Department Heads and Administrative Associates
 FR: Brandi Clark and Max Thompson, HR/P&P
 RE: Benefit Contribution Rates for FY 2007

Listed below are the employee/employer benefit contribution rates for FY 2007:

BENEFIT	EMPLOYEE RATE	EMPLOYER RATE	(object class)	BANNER (Account)
TRS	.0715	.0747	1411	61411
TIAA/CREF(Professional)	.07044	.08996*	1415	61415
TIAA/CREF(Classified)	.069	.069*		
PERD(Defined Benefit)	.069	.069	1402	61402
PERD(Defin. Contribution)	.069	.069		
GWPO	.1056	.09		
UCC (Unemployment)	n/a	.0025	1410	61410
FICA	.062	.062	1401	61401
MQFE (Medicare)	.0145	.0145	1409	61409

WORKER'S COMPENSATION

Low (College Professional employees, non -research faculty & clerical)	n/a	.006	1404	61404
High (all other employees)	n/a	.051	1404	61404
MEDICAL - varies with coverage		\$557	1403	61403

*Employer rate split to: TIAA/CREF (Professional) .04956 and TRS .0404

*Employer rate split to: TIAA/CREF (Classified) .0449 and PERS .0241

*Employer rate split to: PERS (Defined Contribution) .0419 and PERS .0271

NOTE: Wages paid from Office of Sponsored Programs sources may be assessed a termination pool charge. Call OSP @ 994-2381 if applicable.