



orientation

**MONTANA**  
STATE UNIVERSITY

— BOZEMAN • MONTANA —

# Paying for School Part II

Office of Financial Education



# Agenda

- **Cost of Attendance**
- **FAFSA, Parent Plus & Private Loans**
- **Scholarships**
- **Paying for School Strategies**
- **Planning Ahead**



**Keith Hamburg**  
Senior Financial Coach

**Jennifer White-Dobbs**  
Financial Coach







# Getting Started

## Costs & Planning Information



# MSU Undergraduate Cost of Attendance

## 2025 -2026

Direct Expenses		Montana Resident	WUE	Non-Resident
These costs are on your MSU Bill	Tuition & Fees	\$ 8,946.00	\$ 12,662.00	\$ 33,872.00
	Food & Housing	\$ 14,580.00	\$ 14,580.00	\$ 14,580.00
	<b>TOTAL DIRECT EXPENSES</b>	<b>\$ 23,526.00</b>	<b>\$ 27,242.00</b>	<b>\$ 48,452.00</b>

Indirect Expenses		Montana Resident	WUE	Non-Resident
These costs will NOT be on your MSU bill	Books/Supplies	\$ 1,450.00	\$ 1,450.00	\$ 1,450.00
	Personal Expenses	\$ 4,110.00	\$ 4,110.00	\$ 4,110.00
	<b>TOTAL INDIRECT EXPENSES</b>	<b>\$ 5,560.00</b>	<b>\$ 5,560.00</b>	<b>\$ 5,560.00</b>

<b>TOTAL ESTIMATED COST</b>		<b>\$ 29,086.00</b>	<b>\$ 32,802.00</b>	<b>\$ 54,012.00</b>
-----------------------------	--	---------------------	---------------------	---------------------

# Planning Your College Budget

## BUDGET PLANNER

\*Estimated cost as of March 2025

FOR COST OF ATTENDANCE 2025-2026

### SEMESTER BUDGET PLANNER

\*Budget your bill one semester at a time for payment purposes

ITEM	SAMPLE PLAN (using non-resident tuition)	YOUR SEMESTER BILL
Direct Expenses Total	\$24,440	
Indirect Expenses Total	\$2,780	
<b>Total Bill:</b>	<b>\$27,220</b>	<b>\$</b>
Federal Aid Total	\$2,750	
MSU Award Total	\$5,000	
Scholarships Total	\$4,000	
Other Funds Total	\$7,000	
<b>Total:</b>	<b>\$18,750</b>	<b>\$</b>
<b>Total Remaining Bill:</b>	<b>\$8,470</b>	<b>\$</b>



PAYING  
FOR  
SCHOOL

BUDGET  
PLANNER

### DIRECT EXPENSES

#### RESIDENT

\*estimated room/board,  
your cost may vary

ITEM	YEAR	SEMESTER
Tuition/Fees	\$8,650	\$4,325
Food & Housing	\$14,580	\$7,290
<b>Total:</b>	<b>\$23,230</b>	<b>\$11,615</b>

#### WUE

ITEM	YEAR	SEMESTER
Tuition/Fees	\$12,300	\$6,115
Room/Board	\$14,580	\$7,290
<b>Total:</b>	<b>\$26,880</b>	<b>\$13,405</b>

#### NON-RESIDENT

ITEM	YEAR	SEMESTER
Tuition/Fees	\$34,500	\$17,150
Room/Board	\$14,580	\$7,290
<b>Total:</b>	<b>\$49,080</b>	<b>\$24,440</b>

### INDIRECT EXPENSES

ITEM	YEAR	SEMESTER
Books/Supplies	\$1,450	\$725
Parking Pass Local		
Travel \$\$		
Travel Home \$\$		
Personal Items		
Food		
Entertainment		
<b>Total:</b>		<b>\$</b>

Annual Indirect Expenses are estimated at  
\$5,560/year and \$2,780/semester

## FUNDS TO PAY FOR SCHOOL

\*Estimated cost as of March 2025

### FINANCIAL AID AWARD

FINANCIAL AID	YEAR	SEMESTER	ACCEPTED?
Subsidized Loan			
Unsubsidized Loan			
Other			
<b>Loan Subtotal:</b>			
Grants			
Awards			
Other			
<b>Other Aid Subtotal:</b>			
<b>Total:</b>	<b>\$</b>	<b>\$</b>	

### SCHOLARSHIPS

AWARD NAME	YEAR	SEMESTER
<b>Total:</b>	<b>\$</b>	<b>\$</b>

### OTHER FUNDING RESOURCES

FUNDS	YEAR	SEMESTER
Family Contribution		
529/Other Plan Summer		
Job On Campus Job		
<b>Total:</b>	<b>\$</b>	<b>\$</b>

\*Working up to 20 hours per week during the semester can help  
cover costs and not interfere with coursework.  
Evidence shows attending school full time  
and working over 20 hours/week increases student stress



PAYING  
FOR  
SCHOOL

BUDGET  
PLANNER





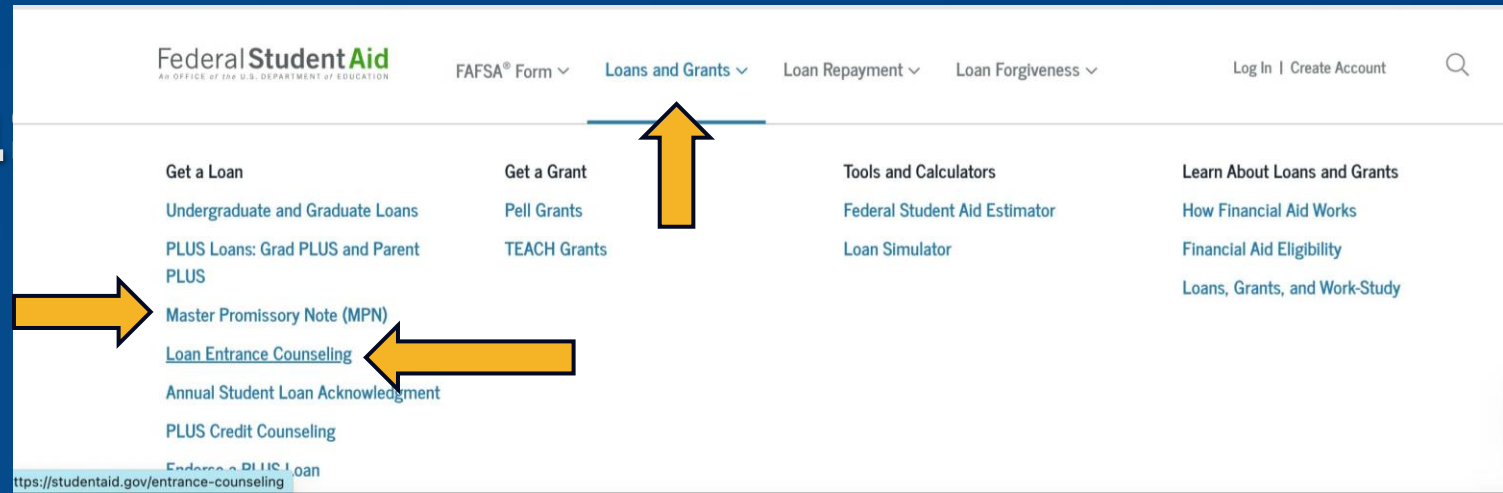
# FAFSA & Private Loans

## Information and Next Steps





# FAFSA Action



- **Entrance Counseling**

- Every student **MUST** Complete Entrance Counseling if you have not previously taken a Direct or Federal Family Loan:
  - Log in to [studentaid.gov](https://studentaid.gov)
  - Takes about 20-30 minutes & Must be completed in 1 session
  - You will need your FSA ID/password

- **Master Promissory Note**

- This is the legal document in which you promise to repay your loans, interest & fees. Students must sign a MPN if they want to take their student loans.
  - Takes about 15 minutes & Must be completed in 1 session
  - You will need your FSA ID/password

# Possible FAFSA Needs

- **WorkStudy**

- If you like to be considered for WorkStudy, please contact the Financial Aid Office at [finaid@montana.edu](mailto:finaid@montana.edu).
- Workstudy will pay as a paycheck, not to your bill.
- You do NOT need WorkStudy to get a job on campus.

- **Special Conditions Appeal**

- If your family income situation has changed since 2023, you may be able to file a Special Conditions Appeal –
- <https://www.montana.edu/financialaid/SPC.html>





# Student Loan Quick Facts

## Student Loan Servicers

- Students will receive an email from their loan servicer in the next few months.
- They should set up an account with their servicer so they “know their debt” right from the start.
- It is possible to pay interest on your loans while you are in school
- 2 Types of Federal Loans available to Freshmen:
  - Subsidized & Unsubsidized

## 2025-2026 Interest Rates for Direct Federal Loans for Students & Parents

- Direct Subsidized Loans—6.39%
- Direct Unsubsidized Loans—6.39%
- Direct Parent Plus Loans—8.94%





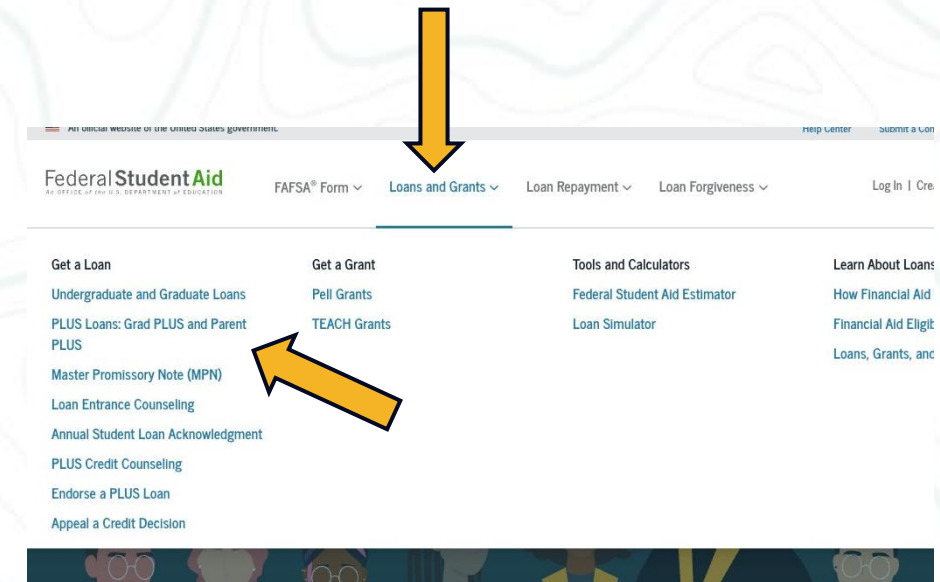
# Parent Plus Loan

## Key Information

- Accept the amount you want when applying for PP loan. Total will be split in ½ fall/spring.
- If not approved, students can receive additional unsubsidized loans.
- You can choose to defer payments while student is in school.
- You can choose who receives the refund.
- Higher interest rate and origination fee than student loans.

Studentaid.gov

- Log in with Parent FSA ID/password
- Opens May 1<sup>st</sup> every year





# Private Loans

**Do your research before applying**

Additional funding sources (if needed)

- Sallie Mae
- SoFi
- Citizens Bank
- CommonBond
- College Avenue

It is worth comparing terms to those of Parent Plus Loans.

**Fast Choice** and **Credible** are good comparison tools.

They can be accessed through MSU's Financial Aid Website under "Loans - Private".







# The Bill

## Payment Options & Where to Find Information



# Viewing & Paying Your Bill

- Students can view & pay their bill in **MyInfo**.
  - Navigate to: **Electronic Billing & Payment**
- To make a payment, click on the **QuikPay** button at the bottom of the bill.
  - Select View & Pay Account
- If your bill has a **Confirm** button, then your financial aid is covering your balance – you just need to click Confirm!

Summary for ID: -01234567 Bob Cat

Your account is **NOT CONFIRMED** yet. You have an **ESTIMATED REFUND** for this term. Click on **CONFIRM** button below to accept your Charges and Payments. Click on **Financial Aid** tab and check **My Eligibility** page for any unsatisfied requirements.

Description	Cur Charge	Future Chg	Pmt/Credit	Balance
Housing	\$4,517.00			
Non-refundable Registration Fee	\$30.00			
Tuition/Fees	\$3,539.45			
Financial Aid			\$9,477.00	
<b>Current Term Charges:</b>	\$8,086.45			
<b>Previous Balance:</b>	\$0.00			
<b>Total Charges:</b>	\$8,086.45			
<b>Term Credits and Payments:</b>			\$9,477.00	
	<b>Current Bal Due:</b>			\$0.00
	<b>Future Due:</b>			\$0.00

**Anticipated Financial Aid For This Term**

Description	Fund Title
UG Scholars Fee Waiver Res	\$500.00
<b>Total:</b>	\$500.00

**Summary For This Term**

Item	Amount
Previous Balance:	\$0.00
Current Charges:	\$8,086.45
<b>Total Charges: *</b>	\$8,086.45
<b>Total Payments: ** &lt; \$9,977.00 &gt;</b>	
<b>Current Bal Due:</b>	\$0.00
<b>Estimated Refund:</b>	\$1,890.55
<b>Future Due:</b>	\$0.00

Charges/payment for future term(s) are not reflected in this SUMMARY.  
\* Charges include any previous balance.  
\*\* Payments include cash, credit card, check, financial aid, anticipated financial aid, Tuition Payment Plan, housing pre-payments AND other outside resources.

**\*\*\* Your Account shows a 0 or Credit Balance, please click Confirm button to Accept your Charges and Payments**

By clicking on the Confirm Bill button, I agree to the charges and payments on my account and understand that changes to registration or financial aid may affect my account and that it is my responsibility to check my account and to pay all tuition, fees, fines, and debts to the University of Montana.

**QuikPay Access:** To Pay On-line or setup an Authorized Payer/Parent to Pay or Setup Direct Deposit, click

**View Detail:** If you would like to see the charges in more detail, click



# QuickPay Portal

## Manage Refunds, Authorized Payers, View & Pay Account

- To ensure any **Refunds** you may receive go directly to your bank, log-in here to set up direct deposit.
  - Even if you don't think you'll get a refund, this is good to have in place for the future.
- **Authorized Payers** receive an email to set up their own login and portal
  - This allows the Payers to receive statements and notices and to make their payments through their own dedicated portal.
- If you are ready to make a payment, **View and Pay Accounts** will take you to the secure payment page.

### QuickPay Navigation



Message Board

Payment Profiles

Manage Refunds

Authorize Payers

User Preferences

View & Pay Accounts

Transaction History

Payment Plan

Messages

# QuickPay

## Tuition Payment Plans

Budget Worksheet

**Budget Calculator** Click the Budget Calculator button to use the budget calculator.

Fall 2024

Charges	Values	Credits	Values
Tuition	<input type="text" value="12000.00"/>	Scholarships	<input type="text" value="5000.00"/>
Fees	<input type="text" value="3000.00"/>	Grants	<input type="text" value="3000.00"/>
Payment Plan Balance			<input type="text" value="7000.00"/>

### A Note About FERPA

Students can complete a FERPA authorization allowing us to discuss account details with designated family members.

Students will choose a code word that the family member gives us when you call. It should be something easy to remember like your dog's name.

### Payment Notes:

- Full Payment is due before the semester begins unless you apply for a Payment Plan.
- There is a \$50 set up fee each semester (we do not charge interest).
- The first payment will process when the Payment Plan is set up.
- 3 additional monthly payments are due (October 1, November 1, December 1 for Fall).
- Accept your desired aid first to see your balance and determine if you need a plan.
- Apply through the QuikPay portal.



# Using 529s & Other College Plans

## Paying with a 529 Plan

- Request your funds early
  - Some funds send electronically
  - Some funds pay with a check
- **Make sure your student's name and the last 4 digits of their ID are on the payment.**
- Sending a check?  
Office of Student Accounts  
Montana State University  
121 Montana Hall  
Bozeman, MT 59717

## State Pre-Paid Tuition Plans

- Check with your plan to ensure that MSU meets its criteria.
- Determine how your funds will be dispersed well in advance of your bill.

**If your funds  
will be late –  
Please let  
Student  
Accounts know.**



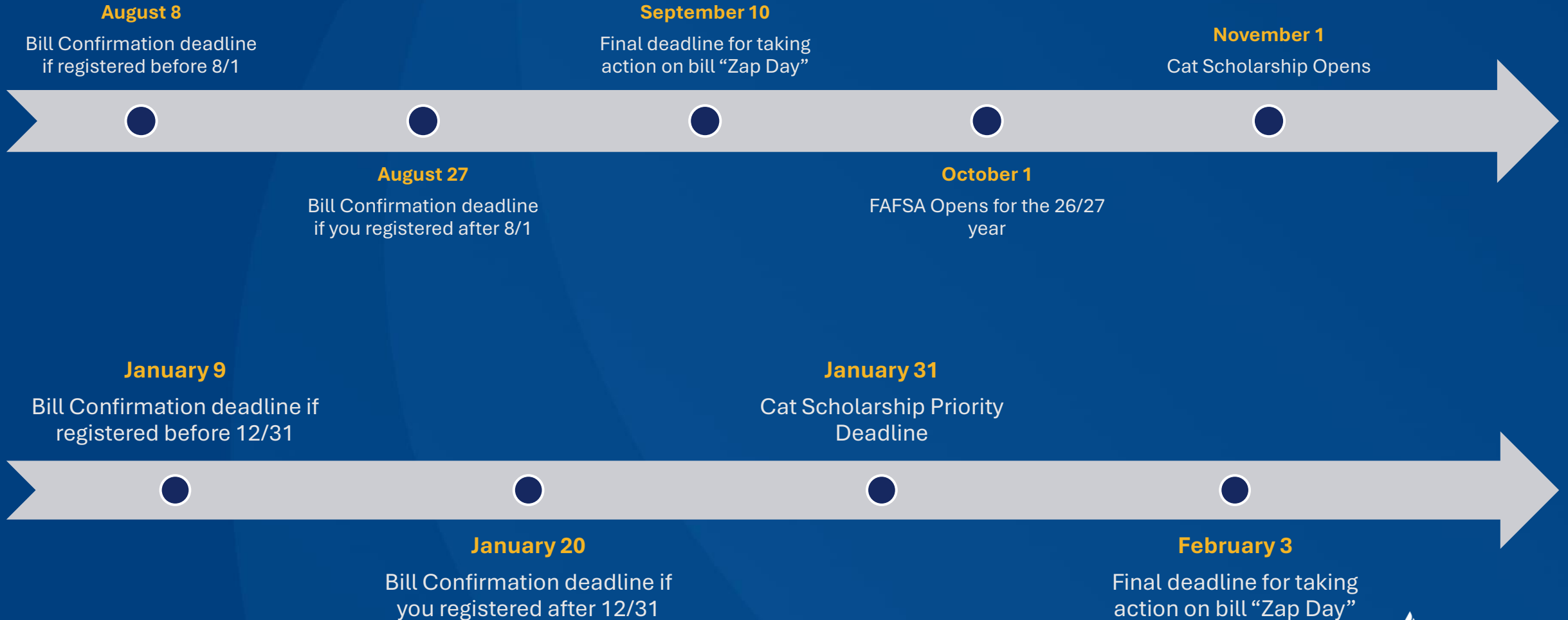


# Dates, Tips & Other Information





# Key Dates for Your Calendar



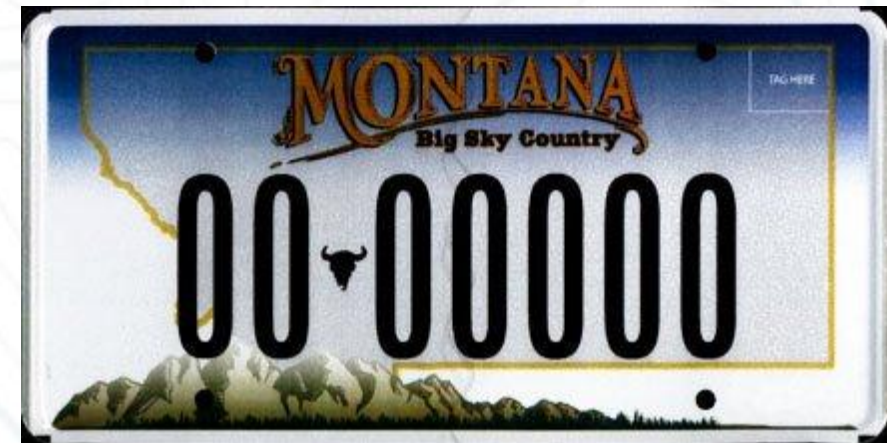
# Residency

## Obtaining Residency for Educational Purposes

- Takes ONE YEAR to Complete the process
- Starts when you get a MT Drivers License, register vehicle & register to vote in MT
- Must be in the state for 12 consecutive months
- Can take NO MORE THAN 7 CREDITS/Semester
- Need MT address, work in MT, files taxes in MT
- Must be 51% financially independent
- **Parent Plus Loan can count against 51%**
- Can live in residence halls
- If taking 7 credits: still receive student benefits (fitness center, sporting events, etc)

## For Full Requirements Visit

- Registrar's Office
- [www.montana.edu/registrar/residency/registrar-info.html](http://www.montana.edu/registrar/residency/registrar-info.html)
- Attend a Residency Workshop – every Tuesday from 2:00-3:00 (MT)





# Working on Campus

Make some money, build skills, make friends



Find Student  
Employment, Internships  
& Research  
Opportunities  
  
Leadership &  
Development Events



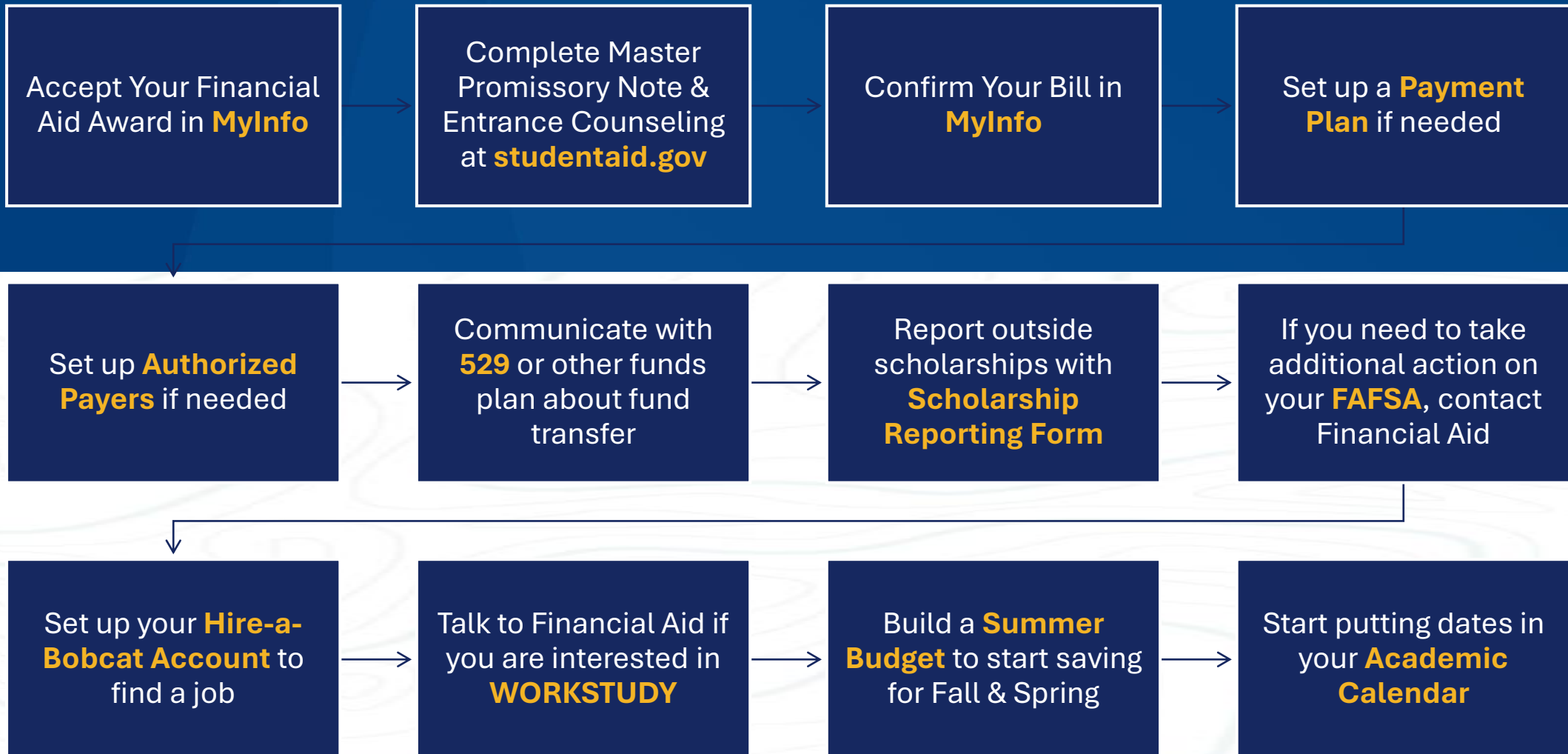
Jobs on and off campus  
Internships  
Career Positions  
Career Fairs & Events



On Campus Jobs  
Culinary Services  
University Student  
Housing  
Event Services  
Chik-fil-A

# To Do Before the Start of Fall 2025 Semester

We can help – call today to set up an appointment.





# Fall 2025 OFE Clinics

## Bill Pay Q&A Drop-Ins

Thursday, August 21: 1-3  
Friday, August 22: 10-12  
Monday, August 25: 12-3  
All in SUB 152

## Student Loans/FAFSA

October 9th

- 4:00 – 5:00 pm
- SUB 168 & Webex

## Scholarships 101

October 22nd

- 4:00-5:00 pm
- SUB 168 & Webex

November 4th

- 12:00 – 1:00 pm
- SUB 168 & Webex

# Questions?

- **Keith Hamburg**

[Keith.hamburg@montana.edu](mailto:Keith.hamburg@montana.edu)

- **Jennifer White-Dobbs**

[Jennifer.whitedobbs@montana.edu](mailto:Jennifer.whitedobbs@montana.edu)

- **Pam Bittner**

[Pamela.bittner@montana.edu](mailto:Pamela.bittner@montana.edu)

- **Vanessa Chau, Program Manager**

[Vanessa.chau@montana.edu](mailto:Vanessa.chau@montana.edu)

## MSU Office of Financial Education

406-994-4388

[makechange@montana.edu](mailto:makechange@montana.edu)

<http://www.montana.edu/aycss/financialedu>











# Content Heading

Text



Text1a

Text1b

Text1c

Text1d

Text1e







# Content Heading

## Subheading

- Text 1
  - Text 1a
- Text 2
  - Text 2a
- Text 3
  - Text 3a

## Subheading

- Text 1
  - Text 1a
- Text 2
  - Text 2a
- Text 3
  - Text 3a

# Content Heading

## Subheading

- Text 1
  - Text 1a
- Text 2
  - Text 2a
- Text 3
  - Text 3a
  - Duplicate this slide as needed.





# Content Heading

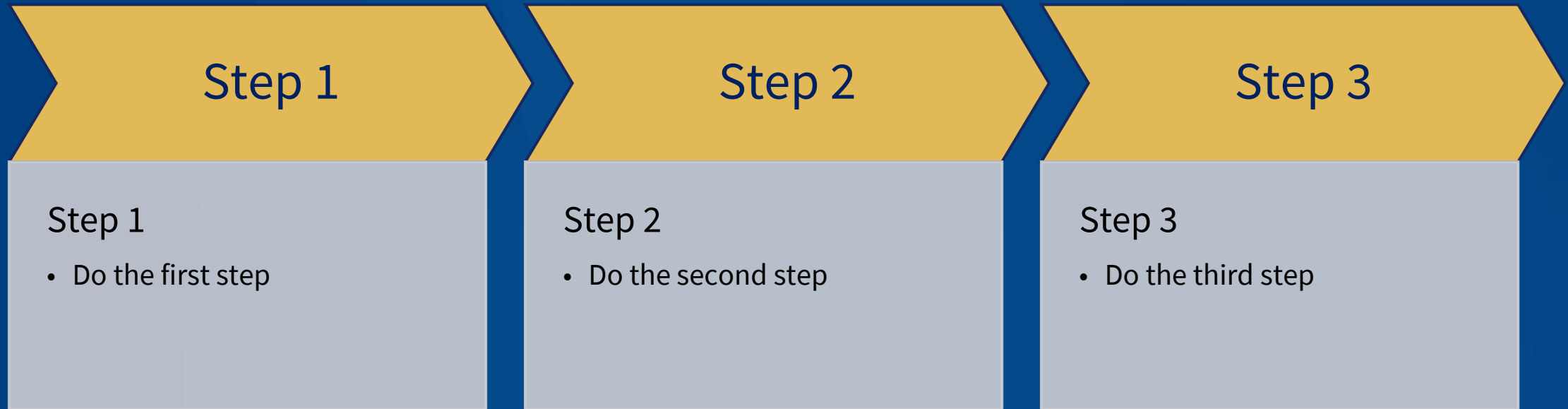
## Subheading

- Text 1
  - Text 1a
- Text 2
  - Text 2a
- Text 3
  - Text 3a
  - Duplicate this slide as needed.



# Content Heading

## Subheading





# Content Heading

## Subheading



# Video or Image Slide

Remove this textbox and embed a video by going to Insert > Video.

You can use videos to break up your speaking, but don't rely on them too much. The students and parents want to hear YOU!



# Questions?

Contact information for presenters:

- **Office/Presenter Name**  
Phone  
*Email | Website*
- **Office/Presenter Name**  
Phone  
*Email | Website*

Remove this text box and insert presenter photo or logo here. You could also add a QR code!

# Agenda (slide option 2)

**Include a general run-down of the presentation using bullets below.**

- **Line 1**
- **Line 2**
- **Line 3**
- **Line 4**





## Information and Next Steps



# Section Intro Slide

**Presenter Title OR Content Covered**