Paying for School Packet

Follow-up Resource Materials from the

Paying for School for Incoming Freshmen & Their Families Webinar

makechange@montana.edu
406-994-4388
SUB 152
What is Included?

- Getting Started: Admissions Information - Checklist, Scholarships, Orientation
- Cost of Attendance
  
  *Paying for School* Budget Planning Tool

- Student Bill Confirmation Information
- Tips for Paying Your Bill: Payment Plan and Authorized Payers
- Private Loan Comparison Tool
- FAFSA Special Conditions Appeal Information & Other Useful Resources
- Programs Through the Allen Yarnell Center for Student Success
- A "To Do" List to Prepare for Your First Semester
- Links to Useful Offices at MSU
Getting Started:
Admissions – Accessing Your Checklist

• Login to MyInfo
   www.montana.edu/myinfo

• Instructions
   www.montana.edu/admissions/myinfo.html

• Login using NetID
   Example: x99p999
   Claim NetID www3.montana.edu/netidclaim/

• Select Admissions Checklist

• Admissions Checklist will reflect:
  Current scholarship offered
  Scholarship Acceptance
  Campus Housing Status
  Orientation Registration Status

• Through MyInfo you can also:
  See financial aid package
  Register for Orientation
Please note:

1. The actual Room & Board costs will vary slightly depending on the dorm, type of room, and meal plan that you choose.

2. Indirect Expenses are variable depending on a variety of factors (ie: distance from home, eating out, types of classes you are taking).

3. This is an estimated Cost of Attendance for the 2024-2025 academic year, official rates will be released later in the spring.
### BUDGET PLANNER

**FOR COST OF ATTENDANCE 2024-2025**

#### SEMESTER BUDGET PLANNER

*Budget your bill one semester at a time for payment purposes*

<table>
<thead>
<tr>
<th>ITEM</th>
<th>SAMPLE PLAN (using non-resident tuition)</th>
<th>YOUR SEMESTER BILL</th>
</tr>
</thead>
<tbody>
<tr>
<td>Direct Expenses Total</td>
<td>$23,644</td>
<td></td>
</tr>
<tr>
<td>Indirect Expenses Total</td>
<td>$2,738</td>
<td></td>
</tr>
<tr>
<td><strong>Total Bill:</strong></td>
<td><strong>$26,382</strong></td>
<td><strong>$</strong></td>
</tr>
<tr>
<td>Federal Aid Total</td>
<td>$2,750</td>
<td></td>
</tr>
<tr>
<td>MSU Award Total</td>
<td>$4,000</td>
<td></td>
</tr>
<tr>
<td>Scholarships Total</td>
<td>$4,000</td>
<td></td>
</tr>
<tr>
<td>Other Funds Total</td>
<td>$7,000</td>
<td></td>
</tr>
<tr>
<td><strong>Total:</strong></td>
<td><strong>$17,750</strong></td>
<td><strong>$</strong></td>
</tr>
<tr>
<td><strong>Total Remaining Bill:</strong></td>
<td><strong>$8,632</strong></td>
<td><strong>$</strong></td>
</tr>
</tbody>
</table>

#### DIRECT EXPENSES

**Resident** *(estimated room/board, your cost may vary)*

<table>
<thead>
<tr>
<th>ITEM</th>
<th>YEAR</th>
<th>SEMESTER</th>
</tr>
</thead>
<tbody>
<tr>
<td>Tuition/Fees</td>
<td>$8,460</td>
<td>$4,230</td>
</tr>
<tr>
<td>Room/Board</td>
<td>$14,000</td>
<td>$7,000</td>
</tr>
<tr>
<td><strong>Total:</strong></td>
<td><strong>$22,460</strong></td>
<td><strong>$11,230</strong></td>
</tr>
</tbody>
</table>

**WUE**

<table>
<thead>
<tr>
<th>ITEM</th>
<th>YEAR</th>
<th>SEMESTER</th>
</tr>
</thead>
<tbody>
<tr>
<td>Tuition/Fees</td>
<td>$11,952</td>
<td>$5,976</td>
</tr>
<tr>
<td>Room/Board</td>
<td>$14,000</td>
<td>$7,000</td>
</tr>
<tr>
<td><strong>Total:</strong></td>
<td><strong>$25,952</strong></td>
<td><strong>$12,976</strong></td>
</tr>
</tbody>
</table>

**Non-Resident**

<table>
<thead>
<tr>
<th>ITEM</th>
<th>YEAR</th>
<th>SEMESTER</th>
</tr>
</thead>
<tbody>
<tr>
<td>Tuition/Fees</td>
<td>$33,288</td>
<td>$16,644</td>
</tr>
<tr>
<td>Room/Board</td>
<td>$14,000</td>
<td>$7,000</td>
</tr>
<tr>
<td><strong>Total:</strong></td>
<td><strong>$47,288</strong></td>
<td><strong>$23,644</strong></td>
</tr>
</tbody>
</table>

#### INDIRECT EXPENSES

<table>
<thead>
<tr>
<th>ITEM</th>
<th>YEAR</th>
<th>SEMESTER</th>
</tr>
</thead>
<tbody>
<tr>
<td>Books/Supplies</td>
<td>$1,450</td>
<td>$725</td>
</tr>
<tr>
<td>Parking Pass</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Local Travel $</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Travel Home $</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Personal Items</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Food</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Entertainment</td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

Annual Indirect Expenses are estimated at $5,476/year and $2,738/semester

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*Updated on April 2024*
## FUNDS TO PAY FOR SCHOOL

### FINANCIAL AID AWARD

<table>
<thead>
<tr>
<th>FINANCIAL AID</th>
<th>YEAR</th>
<th>SEMESTER</th>
<th>ACCEPTED?</th>
</tr>
</thead>
<tbody>
<tr>
<td>Subsidized Loan</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Unsubsidized Loan</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Other</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td><strong>Loan Subtotal:</strong></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Grants</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Awards</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Other</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td><strong>Other Aid Subtotal:</strong></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td><strong>Total:</strong></td>
<td></td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

### SCHOLARSHIPS

<table>
<thead>
<tr>
<th>AWARD NAME</th>
<th>YEAR</th>
<th>SEMESTER</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td><strong>Total:</strong></td>
<td>$</td>
<td>$</td>
</tr>
</tbody>
</table>

### OTHER FUNDING SOURCES

<table>
<thead>
<tr>
<th>FUNDS</th>
<th>YEAR</th>
<th>SEMESTER</th>
</tr>
</thead>
<tbody>
<tr>
<td>Family Contribution</td>
<td></td>
<td></td>
</tr>
<tr>
<td>529/Other Plan</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Summer Job</td>
<td></td>
<td></td>
</tr>
<tr>
<td>On Campus Job</td>
<td></td>
<td></td>
</tr>
<tr>
<td><strong>Total:</strong></td>
<td>$</td>
<td>$</td>
</tr>
</tbody>
</table>

*Working up to 20 hours per week during the semester can help cover costs and not interfere with coursework. Evidence shows attending school full time and working over 20 hours/week increases student stress.*
Where do I find my student bill?
MSU uses a paperless billing system. To view your Web bill, log in to your MyInfo account and select Electronic Billing & Payment. (www.montana.edu/myinfo)

Confirming your bill: What is it and how do you do it?
Confirming your bill lets the university know you have reviewed your bill for accuracy and that you are attending the semester billed. After reviewing your bill:
- BALANCE DUE: pay your entire bill or sign up for a tuition payment plan and make the first payment by the published deadline in order to be confirmed.
- ZERO BALANCE OR CREDIT: click the Confirm button at the bottom of your Web bill by the published deadline.
- A $40 Late Fee may be assessed to students who have not paid/confirmed their bill by the deadline.

When do I need to pay/confirm my bill (Tuition & Fee Payment)?

<table>
<thead>
<tr>
<th>Fall 2024 Bill Confirmation</th>
<th>Deadline</th>
</tr>
</thead>
<tbody>
<tr>
<td>Registered on or before July 31, 2024</td>
<td>Confirm Bill (pay all charges) by August 9, 2024 to avoid a $40 late payment fee.</td>
</tr>
<tr>
<td>Registered on or after August 1, 2024</td>
<td>Confirm Bill (pay all charges) by August 28, 2024 to avoid a $40 late payment fee.</td>
</tr>
<tr>
<td>All students must take some kind of action to be confirmed by September 11, 2024 to avoid possible cancellation of classes and an additional $40 late fee.</td>
<td></td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>Spring 2025 Bill Confirmation</th>
<th>Deadline</th>
</tr>
</thead>
<tbody>
<tr>
<td>Registered on or before December 31, 2024</td>
<td>Confirm Bill (pay all charges) by January 10, 2025 to avoid a $40 late payment fee.</td>
</tr>
<tr>
<td>Registered on or after January 1, 2025</td>
<td>Confirm Bill (pay all charges) by January 21, 2025 to avoid a $40 late payment fee.</td>
</tr>
<tr>
<td>All students must take some kind of action to be confirmed by February 4, 2025 to avoid possible cancellation of classes and an additional $40 late fee.</td>
<td></td>
</tr>
</tbody>
</table>

Expecting a financial aid refund? We offer direct deposit.
To enroll, log in to MyInfo, select Electronic Billing & Payment and click on QuikPay. In QuikPay select Manage Refunds, and then edit your refund method.
Adding an Authorized Payer:

In QuikPay students can add authorized payers. This allows the payers to receive statements twice a month and make online payments with a credit/debit card or by eCheck with no additional fees.

Authorized Payers receive an email notification to set up a password. There is a different login for Parents/Authorized Payers (they do not go through My Info).

Tuition Payment Plans:

Full payment is due before the semester begins unless you apply for a tuition payment plan. There is a set up fee (we don’t charge interest). The first payment is due when you set up the Payment Plan, and 3 additional monthly payments are due - Oct 1, Nov 1, Dec 1.

Be sure to Accept Aid first to see if you need a plan. Apply through QuikPay.

**If parents are helping with the payment process, students must complete and submit a FERPA authorization allowing Student Accounts to discuss account details with their parents.
FAFSA Information and Tips

FAFSA – Free Application for Federal Student Aid
Studentaid.gov

1. Opened January 1, 2024, and is STILL OPEN!
2. Critical for receiving grants, loans, workstudy, and for many scholarship awards.
3. A dependent student under age 24 will need to invite their parent(s) as a Contributor.
4. Once you’ve applied for FAFSA – contact MSU Financial Aid to check on your workstudy status (406-994-2845).
5. FAFSA student loans are awarded to the student not the parents.
6. Once your student loan award has been used to pay your bill you will be assigned a loan servicer and will want to set up an account with them.
7. Remember you have to apply for FAFSA annually. It will open for 2025-2026 on October 1, 2024.

The Office of Financial Education can help you with your FAFSA application, determining what aid you need, and managing your accounts.
Private Loans:
There are a lot of private loan options if families need extra funds to cover the cost of attendance. Here are a few resources MSU offers to help you make a decision that works best for you.

• Fast Choice Comparison Tool
• Credible
• http://www.montana.edu/financialaid/loans.html

Federal Parent Plus Loans:
Federal Direct Parent PLUS Loans are loans parents may apply for on behalf of their dependent student. Your student must be admitted into a degree-seeking program and enrolled at least half-time (six credits). The application for this loan opens May 1 every year.

For more information and to apply please go to: https://studentaid.gov/plus-app/parent/landing.
FAFSA Special Conditions Appeal

If your family’s circumstances have changed significantly since your 2022 taxes, you may qualify for a Special Conditions Appeal. Please see Financial Aid for the paperwork and to file your Appeal.

Some examples of situations that affect a financial situation are:

- Loss of job or changes to employment, retirement of parent / spouse
- Reduction of income
- Cessation of benefits
- Large out of pocket medical expenses
- Separation or divorce
- Death of parent/spouse

Scholarship Reporting Form

https://www.montana.edu/financialaid/scholarship_reporting.html

If you have received any outside scholarships, tuition waivers, vocational rehabilitation benefits, third party billing resources, etc please list them on this form.

Important Dates for your calendar: (these are the same every year)

1. October 1st: FAFSA applications opens for the 25-26 academic year.
3. December 1st: Priority deadline for FAFSA (for limited funds grants).

Residency Information – Office of the Registrar:

Petitioning for residency at MSU–Bozeman is a required 12-month process. For details on specific processes, deadlines, forms, supplemental documentation, and guidance on navigating a residency reclassification, please visit the Registrars Residency page found here:

https://www.montana.edu/registrar/registrar_residency.html
We are inviting Montana students who believe in the power of hard work and in the ability of setting and achieving goals to shape a better future to apply. If accepted into this program, you will have the opportunity to:

- Attend Summer Success Academy, a PAID, one-month summer experience.
- Earn a $16,000 scholarship - $4,000 per year.
- Earn $3,000 to study abroad near the end of your Junior year.
- Receive mentor, advising & career leadership development.

We hope you will accept our invitation to apply. We believe in your potential to influence the world around you, and we want to be your partner to advance that effort. For more information and to learn about Dr. Hilleman, please visit: https://www.montana.edu/hillemanscholars/index.html

https://www.montana.edu/aycss/success/adventures/

Parents & Friends:
- Did you take a break from MSU? Are you ready to come back?
- Are you ready to start your college career as an adult learner?
- Are you interested in transferring to MSU from another school?

Contact the Return-to-Learn Office for information on how to complete your degree, scholarships for returning students, and more!

https://www.montana.edu/aycss/return2learn/
Prepare for Your Semester Needs -

- Register on Hire-a-Bobcat Powered by Handshake:
  - https://www.montana.edu/aycss/careers/hireabobcat.html
  - Create your account
  - Start looking for a part time job - Workstudy and non Workstudy options
- Consider how much you will earn over the summer and build a Budget for books, food, entertainment, and supplies
- Start planning to have funds for Spring Semester
- Build your “To Do” Calendar with key deadlines

Steps to Take After You Confirm You Attendance

1. Accept Your Financial Aid Award in MyInfo
2. Complete Master Promissory Note & Entrance Counseling at studentaid.gov
3. Confirm you Bill in MyInfo
4. Set up a Payment Plan if needed (with Student Accounts Office)
5. Set up Authorized Payers if desired (in MyInfo – QuikPay)
6. Communicate with 529 or other funding sources about transferring funds
7. If you have outside scholarships – complete the Scholarship Award Form

We can help you with the Checklist. Please call today for an appointment or schedule one at: https://champchange.msu.montana.edu/
Make an Appointment with a Financial Coach

Keith Hamburg, Senior Financial Coach
Keith.hamburg@montana.edu

Jennifer White-Dobbs, Financial Coach
Jennifer.whitedobbs@montana.edu

Pam Bittner, Financial Coach
Pamela.bittner@montana.edu

Vanessa Chau, Program Manager
Vanessa.chau@montana.edu

How to Reach Financial Aid and Student Accounts

Office of Financial Aid Services
21 Montana Hall
P.O. Box 174160
Bozeman, MT 59717-4160
finaid@montana.edu
scholarships@montana.edu
Tel: (406) 994-2845
Fax: (406) 994-6962

Student Accounts
121 Montana Hall
Montana State University
P.O. Box 172640
Bozeman, MT 59717-2640
Tel: 406-994-1991
Fax: 406-994-1954
studentaccounts@montana.edu

Offices are open Monday – Friday 8:00am – 5:00pm (MST)