

Montana State University Department of Agricultural Economics and Economics	
Course	Instructor
Economics 105 Study in The Economic Way of Thinking Spring 2017	Dr. Gary Brester Office: 210 B Linfield Hall Phone: 994-7883 E-mail: gbrester@montana.edu Office hours: Mon, Wed, and Fri: 3:00-4:00pm
Section/Peer Leader/Hours/Location	Class Website/Teaching Assistant
105-001 (Hayley): Mon 9:00-9:50am -- ROBH 307 105-002 (Gracie): Mon 10:00-10:50am -- ROBH 102 105-003 (Keane): Mon 11:00-11:50am -- WIL 1154 105-004 (Andie): Mon 1:10-2:00pm -- LINH 109 105-005 (Riley): Mon 2:10-2:50pm -- LINH 109	www.montana.edu/brester/ecns105/ Head Teaching Assistant: Cache King Office: LINH 404 E-mail: cacheking92@gmail.com Office Hours: 3:00-4:00pm – Tues, Thurs

Peer Leaders

Hayley Siroky siroky.hayley@gmail.com	Gracie Diekman grace.diekman@gmail.com	Keane Stewart keanecs94@gmail.com
Andie Creel andie.creel@gmail.com	Riley Shearer rileydshearer@gmail.com	

Course Objectives: This 1-credit course provides directed study through peer instruction for students in ECNS 101. Students meet weekly in small groups to review ECNS 101 concepts, gain additional practice with economic problems, conduct self-assessment of understanding, and complete in-class quizzes.

Course Prerequisites: None **Course Co-Requisite:** ECNS 101 **Required Text:** None

Credit toward Major: Course will count as elective credit in the ECNS and university curricula.

Course Assignments: There are three types of assignments in the course: problem sets, in-class assessment quizzes, and class participation.

- Problem Sets.** These weekly assignments include short answer and multiple choice problems and are designed to give you practice on each ECNS 101 topic and to provide incentives for you to be prepared to come to each ECNS 105 class session. They are due at the beginning of the ECNS 105 class each week. Your written answers to the problem sets will be collected and graded each week. **Late problem sets will not be accepted and cannot be made up.** A problem set is late if it is not turned in at the beginning of the class period on the day it is due. If you know you will be missing class, make arrangements with your peer leader **at least one week in advance** to turn in the assignment early. The problem set answers will be available on the class website after class each week.
- Assessment Quizzes.** These short weekly in-class quizzes are designed as a diagnostic tool to assess your understanding of each ECNS 101 topic and to provide incentives for you to be prepared to come to each ECNS 105 class session. They will be completed at the end of the ECNS 105 class each week. **There are no make-up assessment quizzes.** If you know you will be missing class, make arrangements with your peer leader **at least one week in advance** to take the quiz early. The quiz answers will be available on the class website after class each week.
- Class Participation:** You are encouraged to ask questions and make positive contributions to class discussions. Because class meetings will rely explicitly your preparation, a portion of the grade you earn in the course will be based on your class participation. Evaluation of your class participation will be based on your consistent attendance (50%) and the quantity and the quality of your contribution to class discussions and problem solving sessions (50%). **If you miss class, your class participation points cannot be made up.**
- Policy on Missed Assignments:** To account for any unanticipated absences and/or occurrences, the lowest two problem set scores and the lowest two assessment quiz scores will be automatically dropped when final grades are computed.

Grading: Grades will be determined as follows:

ASSIGNMENT	POINTS POSSIBLE
Class Participation	50
Assessment Quizzes (12 @ 5)	
Drop lowest 2 Quizzes	50
Problem Sets (12 @ 10)	
Drop lowest 2 Problem Sets	100
Total	200

The grading scale for the course is: A: >=90%, B: 80-90%, C: 65-80%, D: 50-65%.

Grades of "Incomplete": In accordance with MSU policy, incomplete grades will not be assigned except for cases of extreme personal hardship or unusual academic situations that are certified by the Dean of Students. See the "Credits, and Grades" section of the MSU catalog (http://catalog.montana.edu/curriculum-enrollment-graduation/#Credits_and_Grades) for more information.

Academic Misconduct: MSU has high standards for student academic honesty and integrity. Students who violate these standards commit academic misconduct and will be subject to academic and/or disciplinary sanctions. You are expected to read and comply with the guidelines concerning academic integrity contained in the document, *Conduct Guidelines and Grievance Procedures for Students*, available at http://www.montana.edu/policy/student_conduct/#academichonesty. For this class, problem sets may be done in collaboration with other students, although simply copying another student's assignment will be considered academic misconduct.

DATES	TOPICS (arranged as a review of material previously covered in ECNS 101)	DUE
1/16	No ECNS 105 Class Meetings – Martin Luther King Day	
1/23	Marginal Decision Making	Problem Set #1* Quiz #1
1/30	Production Possibilities & Comparative Advantage	Problem Set #2 Quiz #2
2/6	Supply & Demand	Problem Set #3 Quiz #3
2/13	Consumer Surplus, Producer Surplus, Economic Efficiency Review For ECNS 101 Mid-Term	Problem Set #4 Quiz #4
2/20	Presidents Day – No Class	
2/27	Markets	Problem Set #5 Quiz #5
3/6	Education	Problem Set #6 Quiz #6
3/13	No class Spring Break	
3/20	Pollution	Problem Set #7 Quiz #7
3/27	Elasticity	Problem Set #8 Quiz #8
4/3	Market Intervention Review for Exam	Problem Set #9 Quiz #9
4/10	Food Policy	Problem Set #10 Quiz #10
4/17	Wages and Salaries	Problem Set #11 Quiz #11
4/24	Poverty and Income Distribution Review for ECNS 101 Final Exam	Problem Set #12 Quiz #12

With the exception of PS1, all problem sets must be done BEFORE class. Any changes to the syllabus will be discussed in class.