



Allen Yarnell Center for Student Success

Student Loan Primer: All You Need To Know about Loans

Office of Financial Education

SUB 152

406.994.4388

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<http://www.montana.edu/financialeducation/>

How do I find my loan amount and servicer?

Log into the website;

- www.studentaid.gov
- You will need your FSA ID and password.
- Click on loans for amount, interest rate, and servicer.

What types of loans are there?

- **Subsidized:** Interest does not accrue while in school.
- **Unsubsidized:** Interest is accrued while in school.
- **Perkins:** MSU is the servicer and interest does not accrue while in school (**ended October 2017**).
- **Parent PLUS loans:** NOT DISPLAYED; talk to your parents about these!
- **Private Loans:** NOT DISPLAYED: are loans disbursed through private institutions.
- **Nursing Loans:** Not eligible for loan forgiveness unless consolidated. There may be forgiveness through your place of work or the state you live in.

What am I going to owe each month?

Go to www.studentaid.gov

- Under “How to Repay My Loans” select “Repayment Estimator.”
- Log on using your FSA ID and Password to select your student loans and enter your tax and income information to see “Estimated Repayment” amounts on the different repayment plans.

How can I repay my loans & what are the options?

Go to studentaid.gov

- How to repay loans & understanding repayment.
- Here you will find out who your loan servicer is & can set up your account with the servicer.

Who can I talk to about loan repayment and reducing my debt while in school?

- Meet with a financial coach for free!
- To schedule an appointment:
 - Call (406) 994-4388
 - Email makechange@montana.edu
 - Stop by SUB 152

What other resources does the Office of Financial Education offer?

- Student loan repayment planning.
- Setting up a budgeting plan & Salary Negotiation.
- Navigating credit, retirement, and investing.
- Workshops & Events.