

# Wednesday Wisdom

Free Estate Planning and Healthy Living Webinar Series with  
**Montana State University Extension**

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## Revocable and Testamentary Trusts: Which is Better?

March 29, 2023

Resources

- 1. Using Trusts in an Estate Plan to Provide for Children from Blended Families**  
(MSU Extension MontGuide)  
([PDF Version](#)) ([HTML Version-ADA Accessible](#)) ([Order Online](#))  
While estate planning is an important issue for Montana families, blended families bring unique challenges to the process. Testamentary and Clayton Election Qualified Terminable Interest Property (QTIP) trusts are alternatives to help blended families achieve a variety of estate planning goals.
- 2. Revocable Living Trusts**  
(MSU Extension MontGuide)  
([PDF Version](#)) ([HTML Version-ADA Accessible](#)) ([Order Online](#))  
Defines and explains the benefits, shortfalls, and costs of living trusts. A revocable living trust is just what the name implies – one that is created during an individual's life, but that can be changed or terminated at any time.
- 3. Administering a Special Needs Trusts: A Handbook for Trustees** (2021 Edition)  
Special Needs Alliance Attorneys for special needs planning  
<https://www.specialneedsalliance.org/wp-content/uploads/2021/03/SNA-2021-Handbook.pdf>
  - a. Order a free copy:** <https://www.specialneedsalliance.org/special-needs-101/free-trustee-handbook>
- 4. Testamentary Trusts in Montana**  
(MSU Extension MontGuide)  
([PDF Version](#)) ([HTML Version-ADA Accessible](#)) ([Order Online](#))  
A testamentary trust allows a trustee to manage assets on behalf of a beneficiary. A settlor is a person who creates a testamentary trust. The terms of the trust are set forth in the settlor's written Will. A testamentary trust does not legally exist until the settlor dies and the Will of the settlor passes through the probate process. This MontGuide answers questions Montanans have asked about testamentary trusts.