



January 2021

Sheridan County is a rural county located in the farthest northeastern corner of the state, bordering Canada to the north and North Dakota to the east. Over 99% of land in Sheridan County is classified as farm land.

<b>Overview</b> (2017 Data)	,	
Population	3,424	
County Size (acres)	1,072,513	
Land in Farms	99.2%	
Number of Farms	458	
Median Farm Size (acres)	1,369	
Average Farm Size (acres)	2,323	
Source: <u>Census of Agriculture</u> : Table 1 Highlights: 2017	: County Summary	

# **Farm Revenue**

Farm revenue (which includes the market value of products sold, government payments, and farmrelated income) were \$109 million while production expenses were nearly \$87 million. Government payments were 10.7% of farm revenues.

Market Value of Products Sold	\$70,570,000		
Government Payments	\$11,702,000		
Farm-Related Income	\$26,840,000		
Total Farm Production Expenses	\$86,837,000		
Net Cash Farm Income	\$22,275,000		
Source: Census of Agriculture: Tables 2, 3, 4, 5 and 6: 2017			

# **Taxation**

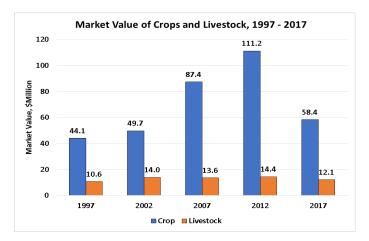
The market value of all property in Sheridan County was approximately \$695 million in 2019. The taxable value assigned by the Montana Department of Revenue was \$15 million. Agricultural Property (as defined by Montana Department of Revenue as Class 3 Property) comprised 34% of the county's taxable value.

Property Tax Summary	2019	2014
Market Value of All	\$695,201,387	\$468,151,980
Property		
Taxable Value of All	\$14,819,335	\$15,783,155
Property		
Taxable Value of	\$5,031,175	\$3,772,481
Agricultural Property		
Ag Taxable Value as %	34%	24%
of All Property		

Source: Montana Dept. of Rev. Montana Taxes by County in 2018 and Montana Taxes by County in 2014

### **Market Value of Crops and** Livestock

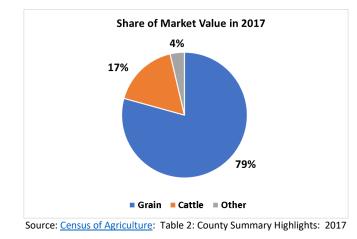
After adjusting for inflation, the market value of crops increased by 33%, while the market value of livestock increased by 14%, from 1997 to 2017.



Sources: Census of Agriculture: Table 1: County Summary Highlights: 2017 and St. Louis Fed Producer Price Index

### **Crops and Livestock**

Grain (79%) and cattle (17%) comprised 96% of total crop and livestock sales in 2017.



# Farm Size by Acres

The percentage of smaller farms, less than 500 acres, increased slightly from 32% to 33%, while the percentage of larger farms, 500 acres or more, decreased from 68% to 67% from 2012 to 2017.

	2017		2012	
	Number		Number	
Farm Size by Acres	of Farms	%	of Farms	%
1 to 9	14	3	3	1
10 to 49	7	2	9	2
50 to 179	54	12	57	11
180 to 499	78	17	102	19
500 to 999	49	11	70	13
1,000 or more	256	56	286	54
TOTAL	458	100	527	100

Source: Census of Agriculture: Table 2: County Summary Highlights: 2017

# Farm Size by Sales

The percentage of the smallest farms with less than \$100,000 in sales increased from 56% to 60%, while the percentage of the largest farms with sales of \$100,000 or more decreased from 44% to 40% from 2012 to 2017.

	2017		2012	2	
Farm Size by	Number		Number		
Sales	of Farms	%	of Farms	%	
Less than 2,500	121	26	168	32	
2,500 to 4,999	10	2	10	2	
5,000 to 9,999	18	4	21	4	
10,000 to 24,999	39	9	11	2	
25,000 to 49,999	35	8	44	8	
50,000 to 99,999	54	12	39	7	
100,000 or more	181	40	234	44	
TOTAL	458	100	527	100	

Source: Census of Agriculture: Table 1: County Summary Highlights: 2017

# **Tillage and Land Use**

The percentage of farms using no till or reduced tillage increased, while the percentage of farms using intensive tillage decreased from 2012 to 2017.

	2017		2012	
	Number	Number		
Tillage	of Farms	%	of Farms	%
No tillage	190	41	205	39
Reduced tillage	96	21	100	19
Intensive tillage	16	3	64	12
Cover crops	13	3	30	6
TOTAL FARMS	458	100	527	100

Source: Census of Agriculture: Table 41 Land Use Practices

# **Producer Profile**

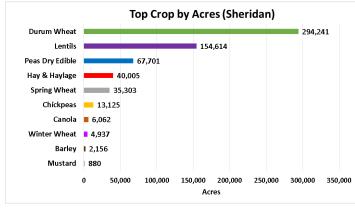
The county producer population was slightly younger than the Montana producer population. Thirty-nine percent of county producers were under 55 years of age, while 35% were over 65 years of age. Thirty-four percent of the Montana producer population were under 55, while 36% were over 65 years of age. Seventy percent of producers in the county were males, while 60% of Montana producers were males. Farming was the primary occupation for 69% of county producers, while farming was the primary occupation for 50% of Montana producers.

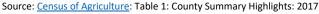
	County	1	State	
	Number of		Number of	
Characteristics	Producers	%	Producers	%
Age				
18 – 25	9	1	570	1
25 to 34	55	8	3,285	7
35 to 44	93	13	5,179	11
45 to 54	122	17	7,309	15
55 to 64	179	25	13,838	29
65 to 74	146	21	11,469	24
75 and older	101	14	5,587	12
Sex				
Male	493	70	28,563	60
Female	215	30	18,673	40
Primary Occupation				
Yes	492	69	23,847	50
No	216	31	24,314	50
TOTAL PRODUCERS	708	100	48,161	100

Source: <u>Census of Agriculture</u>: Table 45 Selected Operation and Producer Characteristics

### **Top Crops by Acres**

The top crops were durum wheat, lentils, peas dry edible, hay & haylage, spring wheat, chickpeas, canola, winter wheat, barley and mustard.





### **Top Livestock**

The top livestock were cattle, sheep, and chickens.

Livestock	Number of Head	
Cattle	17,651	
Sheep	469	
Chicken-Layers	93	
Source: Census of Agriculture: Tables 11 (Cattle) 13		

(Sheep) and 19 (Poultry)

#### **Employment Impact**

Agricultural production employed 491 workers, or 26% of the county's labor force. According to IMPLAN, economic impact model, 297 of the workers were directly employed in production agriculture. An additional 137 workers were employed in businesses supporting agricultural production, such as feed and fertilizer dealers, and another 57 workers were employed in other related businesses, such as grocery and drugs stores. For every 10 jobs on farms and ranches, 7 additional jobs are generated in the county.

Impact Type	Labor Force	Impact Multipliers
County Labor Force	1,862	
Direct Impact	297	
Indirect Impact	137	0.46
Induced Impact	57	0.19
Total Impact	491	0.65
Agriculture's Share (%)	26	

Source: Bureau of Labor Statistics, www.bls.gov/#cntyaa and IMPLAN Estimates

### **Value Added Impacts**

Farms and ranches generated \$24.5 million of valueadded, or 10% of the county's total gross domestic product of \$258 million in 2017. According to IMPLAN, \$11.8 million was directly contributed by farmers and ranchers. An additional \$9.4 million was generated by businesses supporting agricultural production and \$3.3 million was generated by other related businesses. Each dollar of value-added in agriculture by a farmer or rancher contributes an additional \$1.08 of value-added in other sectors of the county's economy.

Impact Type	Value-Added (\$1 million)	Impact Multipliers
County GDP*	258.0	
Direct Impact**	11.8	
Indirect Impact**	9.4	0.80
Induced Impact**	3.3	0.28
Total Impact**	24.5	1.08
Agriculture's Share (%)	10	

Sources: \* St. Louis Federal Reserve Bank, \*\* IMPLAN Estimates

#### References

- 2017 Census of Agriculture, National Agricultural Statistics Service, Montana, State and County Data, Volume 1, Geographic Area Series, part 26 <u>https://www.nass.usda.gov/Publications/AgCensus/2017/Full</u> <u>Report/Volume 1, Chapter 1 State Level/Montana/mtv1.p</u> <u>df</u>
- Dept. of Revenue "Montana Taxes by County in 2014" <u>https://mtrevenue.gov/wp-</u> content/uploads/2018/01/2014-Taxes-by-County.pdf

- Dept. of Revenue "Montana Taxes by County in 2018" <u>https://mtrevenue.gov/wp-</u> content/uploads/2020/02/2018-Taxes-by-County.pdf
- St. Louis Federal Reserve Bank (2017). Current dollar gross domestic product by county for Montana, retrieved from <u>https://fred.stlouisfed.org/release/tables?rid=397&</u> <u>eid=1062609&od=2017-01-01#</u>
- St. Louis Federal Reserve Bank (2020). Producer price index for all commodities, St. Louis Federal Reserve Bank, retrieved from <u>https://fred.stlouisfed.org/series/PPIACO</u>
- Bureau of Labor Statistics (2017), Montana labor force, retrieved from <a href="https://bls.gov/lau/#cntyaa">https://bls.gov/lau/#cntyaa</a>

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