# Bridging the Capacity Gap

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### CRDCs: Boots on the Ground

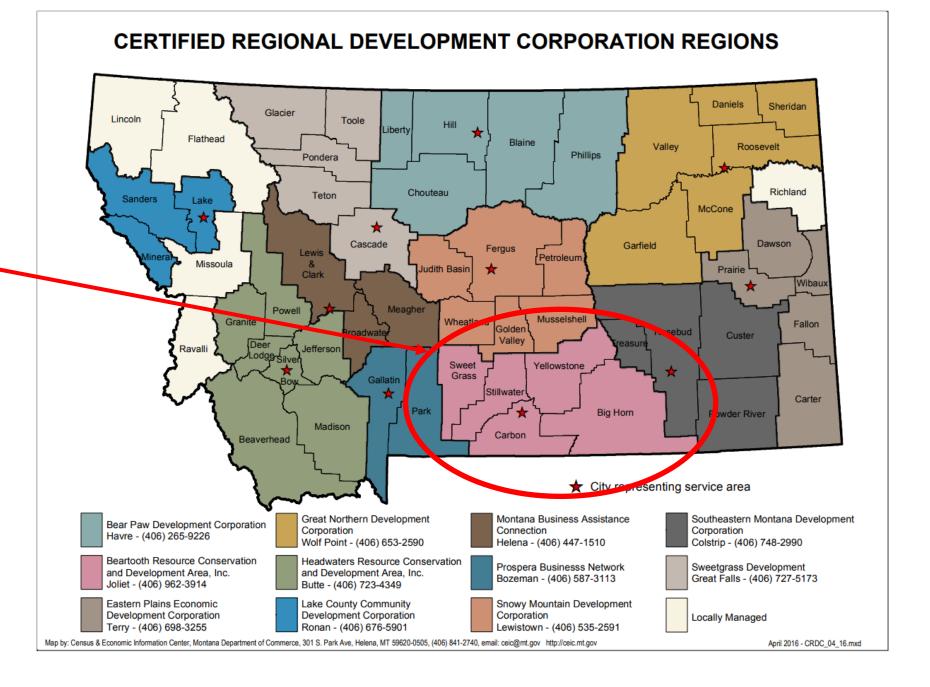


- Certified Regional Development Corporation (CRDC)
- Four components to a CRDC: Small Business Assistance, Planning, a Revolving Loan Fund (RLF), and Community Development
- Each CRDC offers different programs, but they all have these four components.
- The CRDC program was created by the 2003 Montana Legislature to encourage a regional approach to economic development that facilitates the efficient delivery of economic development programs by supporting regional capacity.

#### **BRCD Region**

For the CRDC map, please visit this website:

business.mt.gov/Business-Assistance/Certified-Regional-Development-Corporations/





## Some Programs to Bridge the Gap:

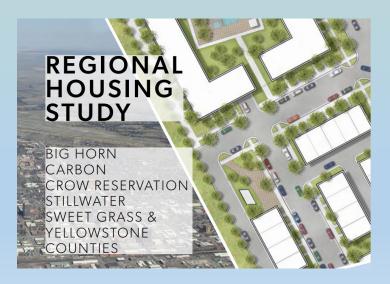
- Rural Community Development Initiative (RCDI):
- Enabled us to build capacity in economic development and housing.
- The basic entities involved with this grant: the intermediary, the recipient, and the ultimate recipients
  - 2 existing RCDI examples: Big Horn County and Carbon County

- Rural Microentrepreneur Assistance Program (RMAP):
- Enabled us to provide microloans (\$50K or less) to microbusinesses (10 employees or less) in rural areas (\$50,000 population or less)
- Assist small businesses and entrepreneurs in startup or expansion costs (but NO construction)

## **Contact Information**

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\*These documents are also available on our website.