



August 28, 2024

Montana State University A-133 Audit 2023

Official response to the audit report:

Finding 2023-076: Research and Development Cluster – Equipment Inventory. Montana State University concurs with the recommendation. MSU will enhance the internal controls surrounding the capital asset inventory and tagging process, including accessing research space to count and tag new assets. The university has been able to hire all budgeted employees in Property Management and expects the challenges presented by the pandemic to be minimal moving forward. This will enable the university to meet physical inventory requirements.

Corrective Action Plan included in the report:

Equipment Inventory Controls - MSU will enhance the internal controls surrounding the capital asset inventory and tagging process, including accessing research space to count and tag new assets. The university had a difficult time over the pandemic in retaining employees and hiring replacements. There were also difficulties accessing space on campus due to social distancing requirements. Since, the university has been able to hire all budgeted employees in Property Management and expects the challenges presented by the pandemic to be minimal moving forward. This will enable the university to meet physical inventory requirements.

Brad White

Director | Office of Audit Services
Montana State University
(406) 994-1805

**Office of Sponsored
Programs**

328 Montana Hall
PO Box 172470
Bozeman, MT 59717-2470
www.montana.edu
Tel: 406-994-2381
Fax: 406-994-7951
Email: research@montana.edu