

Your guarantor must be one of the following:

- Λ A Montana State University-Bozeman student with a minimum 2.5 cumulative G.P.A. who has completed at least 30 credits at Montana State University-Bozeman and is currently enrolled/enrolling this semester, who is a U.S. citizen.
- Λ A U.S. citizen who is employed locally in a full-time occupation (40 hours per week) who has worked for the same employer at least one year.
- Λ A gainfully employed parent or guardian who is a U.S. citizen.

NOTE: Persons having an outstanding loan or applying for a new loan with Montana State University-Bozeman may <u>not</u> co-sign for another applicant's loan.

This is a legal document and the guarantor's signature *must be witnessed by a Notary Public.*



Montana State University-Bozeman
PO Box 172640
Bozeman, MT 59717

Guarantor's Statement

Regarding Student Tuition Payment Plan

Date _____

I submit the following information as Guarantor for a loan(s) to _____
Full name of Student Borrower

for the 2022/2023 school year. _____
Student's School ID Number

.....
Guarantor's Name _____ Social Security No (last 4) _____

Permanent Address _____
Number & Street City State Zip Code

Phone No. _____ Age _____ Married _____ No. Dependents _____

Relationship to Student Borrower _____ Employed by _____

Business Address _____ Business Phone _____

How long there? _____ Years Your Position _____

References: Banks, finance or loan companies, stores and charge accounts _____

Each Guarantor is individually, as well as jointly, liable for the full amount as set forth in the note executed by the student borrower. If the borrower fails to meet any of the obligations of the note, each Guarantor is responsible for fulfillment. **IN ADDITION TO PROVIDING THE ABOVE INFORMATION, THE CONTINUING GUARANTY ON THE REVERSE SIDE OF THIS STATEMENT MUST BE SIGNED AND NOTARIZED.**

I declare under penalty of perjury under the laws of the United States of America that the information contained in this document is true, complete and correct to the best of my knowledge and belief and is made in good faith.

Signature of Guarantor

Please return this form to:

Student Accounts – A/R
Montana State University-Bozeman
PO Box 172640
Bozeman, MT 59717-2640

**MONTANA STATE UNIVERSITY TUITION PAYMENT PLAN
CONTINUING GUARANTY**

In consideration of Montana State University giving or extending terms of credit to _____
Full Name Student Borrower

hereinafter called "debtor", for the 2022/2023 school year, I hereby give this continuing guaranty to the said Montana State University-Bozeman, hereinafter called "lender" its successors or assigns, for the payment in full, together with all interest, attorney fees, collection fees and charges of whatsoever nature and kind, of any and all indebtedness, and liability of every kind, nature and character, direct or contingent whether secured or unsecured, of said debtor to said University, including, but without limiting the generality of the foregoing, and debt created by debtor's guaranty, or endorsement of the note, debts of obligations of others, or for accommodation of others (all of which is hereinafter sometimes referred to as "said indebtedness" or as "such indebtedness"), whether due or to become due, and whether now existing or hereinafter arising. The lender may, one or more times in its judgment, grant extensions, take and surrender securities, accept compositions, release or discharge endorsers, guarantors or other parties, grant releases and discharges generally, make changes of any sort whatever in the terms of its contract or manner of doing business with the debtor and with other parties and securities in relation thereto without notice to the undersigned, such notice being hereby specifically waived. The lender may, without any notice to or consent of the undersigned, also apply all moneys received from the debtor and others, or from securities, as it may think best, without in any way being required to marshal securities or assets, and any such application of moneys shall not in any way alter, affect, limit or lessen the liability of the undersigned under this Guaranty. The lender shall not be bound to exhaust its recourse against the debtor or other persons or upon the securities it may hold before being entitled to payment from the undersigned of the amount hereby guaranteed. I do furthermore bind and obligate myself, my heirs and assigns for payment of the said indebtedness precisely as if the same has been contracted and was due or owing by me in person, hereby agreeing to bind myself, my personal representative, heirs and assigns, by all terms and conditions contained in any note, notes or guaranty signed or to be signed by said debtor, making myself a party thereto; hereby waiving all notice including notice of any such indebtedness and of demand, presentment, protest or notice of demand or non-payment and of notice of any act to establish the liability of any party on any commercial or other paper, indebtedness of obligation covered by this guaranty; I do further waive all notice and I agree upon demand at any time, to pay to said lender its transferees or assigns, the full amount of said indebtedness up to the full amount as set forth in the note executed by the debtor, together with interest, fees and charges, as above set forth, becoming subrogated in the event of payment in full by me to the claim of said lender, its transferees or assigns, together with whatever security it or they may hold against said indebtedness.

In the event this Continuing Guaranty is executed by more than one individual it is understood and agreed that each individual shall be bound by all of the provisions of this continuing guaranty and for the payment in full of the entire amount stated above, in the same manner as if each individual were the only person executing this continuing guaranty. It is also understood and agreed that this continuing guaranty does not supersede nor cancel any pre-existing guaranty or guaranties given by the undersigned on behalf of the borrower named above but to the contrary shall be in addition thereto.

It is expressly agreed that this continuing guaranty is absolute and complete, and that acceptance and notice of acceptance thereof by the lender are therefore necessary and they are hereby expressly waived, and the same shall continue in force for the current school year or until written notice of its discontinuance shall be delivered to one of the officers of the said lender or its designated agent, but such discontinuance shall not affect my liability on any debts and/or obligations of the debtor then existing nor the liability of any other party in the premises.

In witness whereof, I have hereunto signed my name on the _____ day of _____.

Signature of Guarantor

Permanent Address

Subscribed and sworn before me this _____ day of _____,

at (City) _____, (State) _____.

Signature of Notary