

# President/Chancellor/CEO Transition Audit Policy (DRAFT)

<b>Subject:</b>	<b>Governance and Organization</b>
<b>Revised:</b>	<b>N/A</b>
<b>Effective date:</b>	<b>TBD</b>
<b>Review date:</b>	<b>TBD</b>
<b>Responsible Party:</b>	<b>MSU President (policy review is delegated to the Director of Audit Services)</b>

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## **Introduction and Purpose:**

As Montana's land grant institution, Montana State University is responsible for conducting its affairs with the highest ethical standards and in an open and transparent manner. This policy is intended to ensure that the most senior leaders of each of MSU's four campuses adhere to these standards and operate in a manner substantially the same as other university administrators, faculty and staff.

## **Policy:**

Whenever there is a transition in service of the MSU president or the chancellors or CEO of the affiliated campuses (excluding interims), Audit Services will conduct a president/chancellor/CEO transition audit to assess the health of the office and to inform the incoming president, chancellor or CEO of any major risk management, governance or control issues that may need to be addressed at the outset of the new campus administration.