



The Georgia Performance Standards *and* ***Personal Finance***

Georgia Council on Economic Education
www.gcee.org



GCEE Vision & Mission

Vision

Students leaving school prepared for their economic roles as workers, consumers and citizens.

Mission

To help teachers teach those students in the public and independent schools of Georgia.

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The Georgia Curriculum is Changing

- ✓ **Present curriculum (QCC)**
introduced in 1989
 - *Uneven treatment of economics across K – 8*
 - *Mandated course (required since 1976)*
“Principles of Economics/Business/Free Enterprise”



The Georgia Curriculum is Changing

- ✓ **New curriculum (GPS)** approved in 2004
 - *Strengthens economics content across K – 8 and personal finance explicitly added at all grades*
 - *High school course rewritten around five themes:*
 - ▶ *Fundamental*
 - ▶ *Microeconomics*
 - ▶ *Macroeconomics*
 - ▶ *International*
 - ▶ *Personal Finance*



Schedule

- ✓ Implementation of **Grades 6 – 12**
 - *School Year 2007-2008*
 - *Revised Tests Spring 2008*

Rollout of **Grades K-5**
School Year 2007-2008

- ✓ Implementation of **Grades K – 5**
 - *School Year 2008-2009*
 - *Revised Tests Spring 2009*



CRCT

Grade	3	4	5	6	7	8
<i>History</i>	30%	50%	50%	30%	30%	47%
<i>Geography</i>	20%	15%	15%	30%	30%	12%
<i>Civics/Gov't</i>	30%	20%	20%	20%	20%	25%
<i>Economics</i>	20%	15%	15%	20%	20%	16%

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High School Economics Content Domains *in the GPS*

<i>Domain</i>	<i>% of EOCT</i>
Fundamental	20.5%
Microeconomic Concepts	22%
Macroeconomic Concepts	20.5%
International	18%
Personal Finance	19%



K-8 Standards

K-3 (one standard)

SS3E4 *The student will describe the costs and benefits of personal spending and saving choices.*

4-5 (one standard)

SS4E2 *The student will identify the elements of a personal budget and explain why personal spending and saving decisions are important.*

6-8 (one standard)

E4 *The student will explain personal money management choices in terms of income, spending, credit, saving, and investing*



9-12 Standards

SSEPF1 *The student will apply rational decision making to personal spending and saving choices.*

SSEPF2 *The student will explain that banks and other financial institutions are businesses which channel funds from savers to investors.*

SSEPF3 *The student will explain how changes in monetary and fiscal policy can impact an individual's spending and savings choices.*



9-12 Standards

SSEPF4 *The students will evaluate the costs and benefits of using credit.*

SSEPF5 *The student will describe how insurance and other risk-management strategies protect against financial loss.*

SSEPF6 *The student will describe how the earnings of workers are determined in the marketplace.*

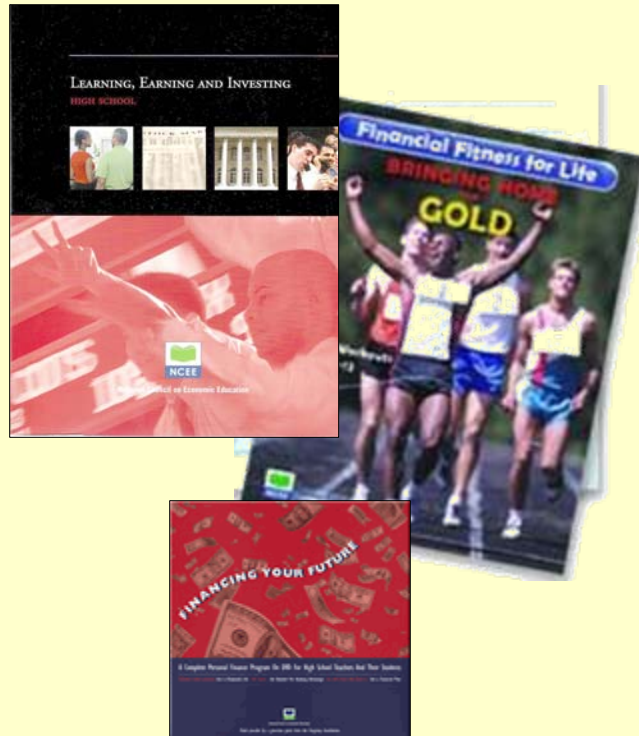


GPS Concepts

K-5	6-8	9-12
Spending Saving Budget	Compound interest Credit Financial markets Human capital Money management Investing Risk & return	Incentives Inflation Insurance Cost-benefit analysis Investment options Taxation



Personal Finance Materials & Workshops from GCEE



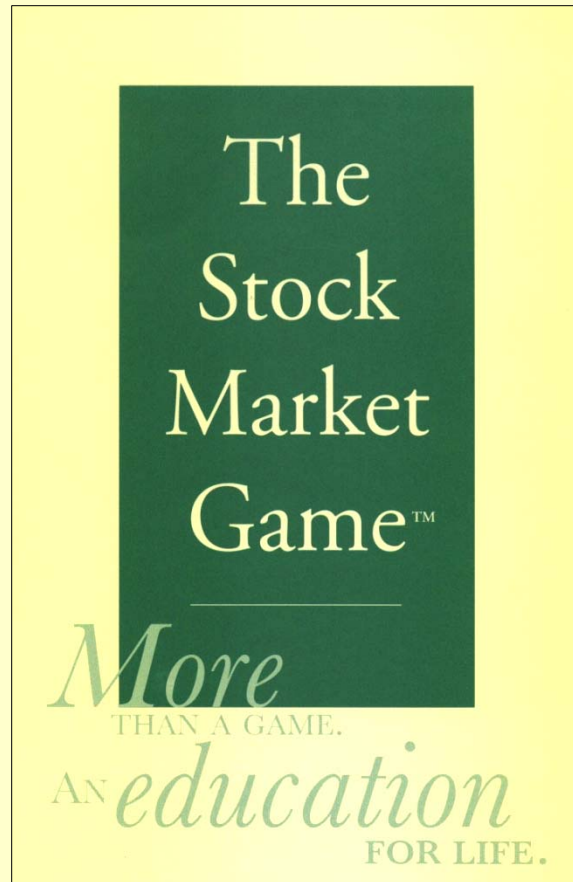
- **Financial Fitness for Life (K-12)**
- **Learning, Earning and Investing (6-12)**
- **Financing Your Future (9-12)**
- **Risky Business (9-12)**



Investor Education for grades 5-12

2007 Numbers

- 230 teachers attended workshops at 12 sites
- 830 teachers used SMG with their classes in 625 schools
- 32,058 students and teachers participated in SMG in 2007



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Investor Education for grades 5-12

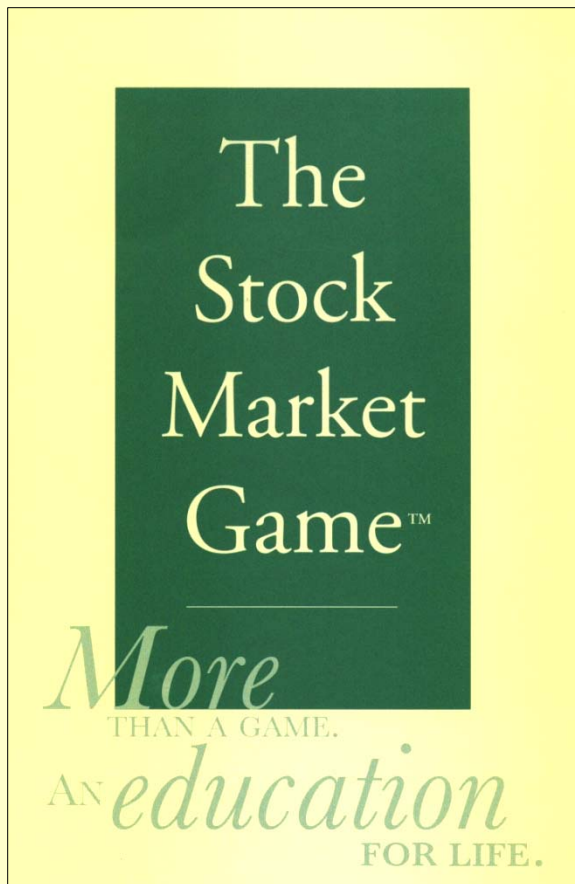
Atlanta Society of Financial Analysts



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The Georgia Securities Association



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It's everybody's business.